

SCARD Investor Report

Report Date 14.07.2023
Reporting Period for collections 01.06.2023 30.06.2023

Swiss Credit Card Issuance 2020-1 Ltd

Asset-backed Notes issued by Swiss Credit Card Issuance 2020-1 Ltd

Bonds - Issuance No. 2020-1	ISIN	Repaid	Issue date	Nominal (millions)	Current Rating Fitch / S&P
Class A Notes	CH0545766575	15.06.2023	15.06.2020	CHF 190.0	AAA (sf) / AAAsf
Class B Notes	CH0545766583	15.06.2023	15.06.2020	CHF 6.0	A+(sf) / A+sf
Class C Notes	CH0545766591	15.06.2023	15.06.2020	CHF 4.0	BBB+ (sf) / BBB+sf

Swiss Credit Card Issuance 2021-1 Ltd

Asset-backed Notes issued by Swiss Credit Card Issuance 2021-1 Ltd

Bonds - Issuance No. 2021-1	ISIN	Expected Maturity	Issue date	Nominal (millions)	Current Rating Fitch / S&P
Class A Notes	CH1118483663	15.06.2024	15.06.2021	CHF 190.0	AAA (sf) / AAAsf
Class B Notes	CH1118483671	15.06.2024	15.06.2021	CHF 6.0	A+(sf) / A+sf
Class C Notes	CH1118483689	15.06.2024	15.06.2021	CHF 4.0	BBB+ (sf) / BBB+sf

Swiss Credit Card Issuance 2022-1 Ltd

Asset-backed Notes issued by Swiss Credit Card Issuance 2022-1 Ltd

Bonds - Issuance No. 2022-1	ISIN	Expected Maturity	Issue date	Nominal (millions)	Current Rating Fitch / S&P
Class A Notes	CH1191066203	15.06.2025	15.06.2022	CHF 190.0	AAA (sf) / AAAsf
Class B Notes	CH1191066211	15.06.2025	15.06.2022	CHF 6.0	A+(sf) / A+sf
Class C Notes	CH1191066229	15.06.2025	15.06.2022	CHF 4.0	BBB+ (sf) / BBB+sf

Swiss Credit Card Issuance 2023-1 Ltd

Asset-backed Notes issued by Swiss Credit Card Issuance 2023-1 Ltd

Bonds - Issuance No. 2023-1	ISIN	Expected Maturity	Issue date	Nominal (millions)	Current Rating Fitch / S&P
Class A Notes	CH1264887394	15.06.2026	15.06.2023	CHF189.40	AAA (sf) / AAAsf
Class B Notes	CH1264887402	15.06.2026	15.06.2023	CHF6.60	A+(sf) / A+sf
Class C Notes	CH1264887410	15.06.2026	15.06.2023	CHF 4.0	BBB+ (sf) / BBB+sf

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Reporting Entity:
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Swisscard Report

0 REPORT INFORMATION

- 1 Report Date
- 2 Beginning of Monthly Period
- 3 End of Monthly Period
- 4 Previous Distribution Date
- 5 Distribution Date
- 6 Accrual Period Beginning
- 7 Accrual Period Ending
- 8 Days in Monthly Period
- 9 Days in Interest Period

	Series 2020-1	Series 2021-1	Series 2022-1	Series 2023-1
1 Report Date	14.07.2023	14.07.2023	14.07.2023	14.07.2023
2 Beginning of Monthly Period	01.06.2023	01.06.2023	01.06.2023	01.06.2023
3 End of Monthly Period	30.06.2023	30.06.2023	30.06.2023	30.06.2023
4 Previous Distribution Date	15.06.2023	15.06.2023	15.06.2023	15.06.2023
5 Distribution Date	17.07.2023	17.07.2023	17.07.2023	17.07.2023
6 Accrual Period Beginning	-	15.06.2023	15.06.2023	15.06.2023
7 Accrual Period Ending	-	16.07.2023	16.07.2023	16.07.2023
8 Days in Monthly Period	-	30	30	30
9 Days in Interest Period	-	32	32	32

I. RECEIVABLES INFORMATION (1)

- 1 Number of Accounts
- 2 Principal Receivables
- 3 Increase in Principal Receivables
- 4 Decrease in Principal Receivables
- 5 Finance Charge Receivables
- 6 Total Receivables
- 7 Average Account Balance
- 8 Originator Invested Amount
- 9 Minimum Originator Invested Amount
- 10 Unencumbered Originator Difference

Asset SPV		Series 2020-1	Series 2021-1	Series 2022-1	Series 2023-1
End of Monthly Period	Beginning of Monthly Period				
	833'062				
CHF	743'530'548.75	CHF	769'719'440.53		
CHF	631'727'099.22				
CHF	657'915'991.01				
CHF	16'594'953.21	CHF	16'941'352.29		
CHF	760'125'501.96	CHF	786'660'792.82		
CHF	912.45	CHF	944.30		
CHF	143'530'548.75	CHF	169'719'440.53		
CHF	82'531'890.91	CHF	85'438'857.90		
CHF	60'998'657.83	CHF	84'280'582.63		

II. INVESTOR INFORMATION	Asset SPV		Series 2020-1		Series 2021-1		Series 2022-1		Series 2023-1	
	As of Distribution Date	As of Prev. Distribution Date	As of Distribution Date	As of Prev. Distribution Date	As of Distribution Date	As of Prev. Distribution Date	As of Distribution Date	As of Prev. Distribution Date	As of Distribution Date	As of Prev. Distribution Date
	1 Nominal Liquidation Amount of all Issuances	CHF 600'000'000.00	CHF 600'000'000.00							
2 Note Principal Balance of all issuances	CHF 600'000'000.00	CHF 600'000'000.00								
3 Increase in Note Principal Balance due to new Issuances (2)	CHF 200'000'000.00	CHF -								
4 Decrease in Note Principal Balance due to Principal Paid and Notes Retired	CHF 200'000'000.00	CHF -								
5 Month End Principal Receivables as percentage of Nominal Liquidation Amount	123.92%	128.29%								
6 Month End Principal Receivables as percentage of Notes Principal Balance	123.92%	128.29%								
7 Class A Note Nominal liquidation amount			CHF -	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 189'400'000.00	CHF -
8 Class A Note Principal Balance			CHF -	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 189'400'000.00	CHF -
9 Class B Note Nominal liquidation amount			CHF -	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF -
10 Class B Note Principal Balance			CHF -	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF -
11 Class C Note Nominal liquidation amount			CHF -	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF -
12 Class C Note Principal Balance			CHF -	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF -
13 Increase / Decrease in Unreimbursed Investor Charge-Offs			CHF -	CHF -	CHF -	CHF -	CHF -	CHF -	CHF -	CHF -
14 Increase / Decrease in Reallocated Principal Collections			CHF -	CHF -	CHF -	CHF -	CHF -	CHF -	CHF -	CHF -
15 Non Principal Allocation Percentage (monthly period) (3)	77.95%	72.27%								
16 Principal Allocation Percentage (monthly period) (3)	77.95%	72.27%								

	Asset SPV				Series 2020-1				Series 2021-1				Series 2022-1				Series 2023-1			
	As of Distribution Date		As of Prev. Distribution Date		As of Distribution Date		As of Prev. Distribution Date		As of Distribution Date		As of Prev. Distribution Date		As of Distribution Date		As of Prev. Distribution Date					
Distribution to Noteholders																				
17 The total amount of the distribution to Class A Noteholders	CHF	731'000.89	CHF	313'381.25	CHF	-	CHF	95'659.72	CHF	59'111.11	CHF	53'569.44	CHF	181'133.33	CHF	164'152.08	CHF	490'756.44	CHF	-
18 The amount of the distribution in respect of interest on the Class A Notes	CHF	731'000.89	CHF	313'381.25	CHF	-	CHF	95'659.72	CHF	59'111.11	CHF	53'569.44	CHF	181'133.33	CHF	164'152.08	CHF	490'756.44	CHF	-
19 The amount of the distribution in respect of principal on the Class A Notes	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-
20 The total amount of the distribution to Class B Noteholders	CHF	54'266.67	CHF	28'395.83	CHF	-	CHF	8'458.33	CHF	8'666.67	CHF	7'854.17	CHF	13'333.33	CHF	12'083.33	CHF	32'266.67	CHF	-
21 The amount of the distribution in respect of interest on the Class B Notes	CHF	54'266.67	CHF	28'395.83	CHF	-	CHF	8'458.33	CHF	8'666.67	CHF	7'854.17	CHF	13'333.33	CHF	12'083.33	CHF	32'266.67	CHF	-
22 The amount of the distribution in respect of principal on the Class B Notes	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-
23 The total amount of the distribution to Class C Noteholders	CHF	44'888.89	CHF	26'180.56	CHF	-	CHF	8'055.56	CHF	8'444.44	CHF	7'652.78	CHF	11'555.56	CHF	10'472.22	CHF	24'888.89	CHF	-
24 The amount of the distribution in respect of interest on the Class C Notes	CHF	44'888.89	CHF	26'180.56	CHF	-	CHF	8'055.56	CHF	8'444.44	CHF	7'652.78	CHF	11'555.56	CHF	10'472.22	CHF	24'888.89	CHF	-
25 The amount of the distribution in respect of principal on the Class C Notes	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-
26 Class A interest ledger beginning balance (4)	CHF	-	CHF	-	CHF	-	CHF	1'091'840.27	CHF	-	CHF	611'430.55	CHF	-	CHF	1'873'597.91	CHF	-	CHF	-
27 Increase in the Class A interest ledger	CHF	-	CHF	-	CHF	-	CHF	95'659.72	CHF	59'111.11	CHF	53'569.44	CHF	181'133.33	CHF	164'152.08	CHF	490'756.44	CHF	-
28 Class A interest ledger ending balance	CHF	-	CHF	-	CHF	-	CHF	1'187'500.00	CHF	59'111.12	CHF	665'000.00	CHF	181'133.34	CHF	2'037'750.00	CHF	490'756.45	CHF	-
29 Class B interest ledger beginning balance (4)	CHF	-	CHF	-	CHF	-	CHF	96'541.66	CHF	-	CHF	89'645.83	CHF	-	CHF	137'916.66	CHF	-	CHF	-
30 Increase in the Class B interest ledger	CHF	-	CHF	-	CHF	-	CHF	8'458.33	CHF	8'666.67	CHF	7'854.17	CHF	13'333.33	CHF	12'083.33	CHF	32'266.67	CHF	-
31 Class B interest ledger ending balance	CHF	-	CHF	-	CHF	-	CHF	105'000.00	CHF	8'666.67	CHF	97'500.00	CHF	13'333.34	CHF	150'000.00	CHF	32'266.67	CHF	-
32 Class C interest ledger beginning balance (4)	CHF	-	CHF	-	CHF	-	CHF	91'944.44	CHF	-	CHF	87'347.22	CHF	-	CHF	119'527.77	CHF	-	CHF	-
33 Increase in the Class C interest ledger	CHF	-	CHF	-	CHF	-	CHF	8'055.56	CHF	8'444.44	CHF	7'652.78	CHF	11'555.56	CHF	10'472.22	CHF	24'888.89	CHF	-
34 Class C interest ledger ending balance	CHF	-	CHF	-	CHF	-	CHF	100'000.00	CHF	8'444.45	CHF	95'000.00	CHF	11'555.56	CHF	130'000.00	CHF	24'888.89	CHF	-

		Asset SPV				Series 2020-1	Series 2021-1	Series 2022-1	Series 2023-1				
III. PERFORMANCE DATA Asset SPV		End of Monthly Period	Prior Monthly Period	Two Months Prior Monthly Period	Three-Month Average								
1	Outstanding Balance of the performing assets	CHF 729'636'891.76											
2	1-30 Days Delinquent	CHF 20'360'098.02											
3	Number of Accounts delinquent 1-30 days	5893											
4	31-60 Days Delinquent	CHF 5'042'993.00											
5	Number of Accounts delinquent 31-60 Days	1343											
6	61-90 Days Delinquent	CHF 2'213'188.18											
7	Number of Accounts delinquent 61-90 Days	618											
8	91-120 Days Delinquent	CHF 1'185'837.99											
9	Number of Accounts delinquent 91-120 Days	353											
10	121-150 Days Delinquent	CHF 813'510.75											
11	Number of Accounts delinquent 121-150 Days	200											
12	151-180 Days Delinquent	CHF 872'982.26											
13	Number of Accounts delinquent 151-180 Days	268											
14	Gross Asset SPV Yield (based on Finance Charge Collections)	28.07%	27.45%	24.89%	26.80%								
15	Monthly Payment Rate	84.91%	86.98%	67.91%	79.93%								
16	Gross Charge-Off Rate excluding Fraud	0.09141%	0.07945%	0.10241%	0.09109%								
17	Net Charge-Off Rate excluding Fraud	0.05934%	0.04883%	0.07781%	0.06200%								
18	Gross Charge-Off Rate including Fraud	0.13997%											
19	Net Charge-Off Rate including Fraud	0.03154%											
20	Recoveries (excluding Fraud recoveries)	CHF 249'106.74											
21	Fraud Amount	CHF 369'150.87											
22	Dilution (only for principal)	CHF 19'092'445.31											
III.a PERFORMANCE DATA Issuer						End of Monthly Period	Three-Month Average	End of Monthly Period	Three-Month Average	End of Monthly Period	Three-Month Average	End of Monthly Period	Three-Month Average
<u>Current Data</u>													
23	Portfolio Yield (5)							23.97%	22.64%	23.97%	22.64%	16.22%	
24	Expense Rate							0.46%	0.47%	1.24%	1.19%	3.37%	
25	Excess Spread Percentage							23.51%	22.17%	22.73%	21.45%	12.86%	
<u>Historical Data</u>						Prior Monthly Period	Two Months Prior Monthly Period	Prior Monthly Period	Two Months Prior Monthly Period	Prior Monthly Period	Two Months Prior Monthly Period	Prior Monthly Period	Two Months Prior Monthly Period
23a	Portfolio Yield							23.53%	20.42%	23.53%	20.42%		
24a	Expense Rate							0.54%	0.40%	1.24%	1.08%		
25a	Excess Spread Percentage							23.00%	20.02%	22.29%	19.34%		

IV. Collections and Expenses	Asset SPV	Series 2020-1	Series 2021-1	Series 2022-1	Series 2023-1
	End of Monthly Period	End of Monthly Period	End of Monthly Period	End of Monthly Period	End of Monthly Period
1 Total Principal Collections	CHF 638'678'380.99				
2 Total Finance Charge Collections	CHF 18'003'369.01				
3 Total Collections	CHF 656'681'750.00				
4 Reallocated Principal collections	CHF -				
<u>Senior Costs at Issuer Level</u>					
5 Note Trustee fees		CHF -	CHF -	CHF -	CHF -
6 Principal Paying Agent fees		CHF -	CHF -	CHF -	CHF -
7 Cash Manager fees		CHF -	CHF 538.50	CHF 538.50	CHF 538.50
8 Issuer Account Bank fees		CHF -	CHF -	CHF -	CHF -
9 Issuer Corporate Services Provider fees		CHF -	CHF -	CHF -	CHF -
10 Other Issuer Costs fees		CHF -	CHF -	CHF -	CHF 12'410.20
<u>Asset SPV Expenses</u>					
11 Servicing Fees	CHF -				
12 Monthly Asset SPV costs	CHF 2'154.00				
13 Initial FC Purchase Price	CHF 1'924'298.60				
14 Monthly Asset SPV profit amount	CHF 7'500.00				
15 Investment proceeds (from asset SPV permitted investments)	CHF -	CHF -	CHF -	CHF -	CHF -
16 Investment proceeds (from Issuer permitted investments)		CHF -	CHF -	CHF -	CHF -
17 Reserve and Spread Account releases		CHF -	CHF -	CHF -	CHF -
18 Net Finance Charge collection	CHF 16'069'416.40				

	Asset SPV	Series 2020-1	Series 2021-1	Series 2022-1	Series 2023-1
V. Allocation of available Finance Charge Collection (source of funds to pay the notes - chapter 4.1)	As of Distribution Date	As of Distribution Date	As of Distribution Date	As of Distribution Date	As of Distribution Date
1 Available FC collection (at Issuer Level)		CHF -	CHF 4'175'395.75	CHF 4'175'395.75	CHF 2'826'314.58
2 a): Senior Costs at Issuer Level pro rata and pari passu		CHF -	CHF 538.50	CHF 538.50	CHF 12'948.70
3 b): Class A Monthly Interest Amount		CHF -	CHF 59'111.11	CHF 181'133.33	CHF 490'756.44
Current Period Interest Amount		CHF -	CHF 59'111.11	CHF 181'133.33	CHF 490'756.44
Deferred Interest Amount		CHF -	CHF -	CHF -	CHF -
Additional Interest		CHF -	CHF -	CHF -	CHF -
4 c): Class B Monthly Interest Amount		CHF -	CHF 8'666.67	CHF 13'333.33	CHF 32'266.67
Current Period Interest Amount		CHF -	CHF 8'666.67	CHF 13'333.33	CHF 32'266.67
Deferred Interest Amount		CHF -	CHF -	CHF -	CHF -
Additional Interest		CHF -	CHF -	CHF -	CHF -
5 d): Class C Monthly Interest Amount		CHF -	CHF 8'444.44	CHF 11'555.56	CHF 24'888.89
Current Period Interest Amount		CHF -	CHF 8'444.44	CHF 11'555.56	CHF 24'888.89
Deferred Interest Amount		CHF -	CHF -	CHF -	CHF -
Additional Interest		CHF -	CHF -	CHF -	CHF -
6 e): Current Issuer Charge-offs		CHF -	CHF 180'539.06	CHF 180'539.06	CHF 122'206.42
7 f): Aggregate of (i) Prior Issuer Charge-Off and (ii) Reduction of Nominal Liquidation amount		CHF -	CHF -	CHF -	CHF -
8 g): Required Accumulation Reserve Amount		CHF -	CHF -	CHF -	CHF -
9 h): Required Liquidity Amount		CHF -	CHF -	CHF -	CHF -
10 j): Required Spread Amount		CHF -	CHF -	CHF -	CHF -
11 j): Issuer Costs not previously paid pro rata and pari passu		CHF -	CHF -	CHF -	CHF -
12 k): Increase Originator Invested Amount to Minimum Originator Invested Amount		CHF -	CHF -	CHF -	CHF -
13 l): Amortisation Period - to pay principal on the Notes		CHF -	CHF -	CHF -	CHF -
14 m): Issuer Monthly Profit Amount		CHF -	CHF -	CHF 1'666.67	CHF -
15 n): Deferred Subscription Price	CHF 9'844'639.40	CHF -	CHF 1'666.67	CHF 1'666.67	CHF 1'666.67

Asset SPV		Series 2020-1	Series 2021-1	Series 2022-1	Series 2023-1
As of Distribution Date		As of Distribution Date	As of Distribution Date	As of Distribution Date	As of Distribution Date
VI. Allocation of available Principal Collection (source of funds to pay the notes - chapter 4.4)					
1 Available Principal Collections at Issuer Level		CHF -	CHF 255'189'930.90	CHF 255'189'930.90	CHF 128'298'519.20
a Issuer's Required Retained Principal Amount		CHF -	CHF 10'000'000.00	CHF 10'000'000.00	CHF 10'600'000.00
b Reallocated Principal Collections for current distribution date		CHF -	CHF -	CHF -	CHF -
c Available Net Finance Charge Collections to be distributed as principal		CHF -	CHF 180'539.06	CHF 180'539.06	CHF 122'206.42
d Total Available Principal Collections		CHF -	CHF 10'180'539.06	CHF 10'180'539.06	CHF 10'722'206.42
2 During revolving period:					
a Total Available Principal Collections			CHF 10'180'539.06	CHF 10'180'539.06	CHF 10'722'206.42
3 During the controlled accumulation period:					
i) The lesser of (a) Controlled deposit amount for class A notes and (b) Net Nominal Liquidation Amount of class A notes		CHF -	CHF -	CHF -	CHF -
ii) The lesser of (a) Controlled deposit amount for class B notes and (b) Net Nominal Liquidation Amount of class B notes		CHF -	CHF -	CHF -	CHF -
iii) The lesser of (a) Controlled deposit amount for class C notes and (b) Net Nominal Liquidation Amount of class C notes		CHF -	CHF -	CHF -	CHF -
iv) Reinvestment in Issuer Certificate		CHF -	CHF -	CHF -	CHF -
d On the scheduled redemption date (early amortization period):					
i) Nominal Liquidation Amount Class A notes		CHF -	CHF -	CHF -	CHF -
ii) Nominal Liquidation Amount Class B notes		CHF -	CHF -	CHF -	CHF -
iii) Nominal Liquidation Amount Class C notes		CHF -	CHF -	CHF -	CHF -

	Asset SPV	Series 2020-1	Series 2021-1	Series 2022-1	Series 2023-1
VII. ACCUMULATION PERIOD	Value	Value	Value	Value	Value
1 Controlled Accumulation Period Length in months (scheduled) (4)		0.00	0.00	0.00	0.00
2 Controlled Deposit Accumulation Amount		CHF -	CHF -	CHF -	CHF -
3 Controlled Deposit Accumulation Amount Deficit		CHF -	CHF -	CHF -	CHF -
4 Controlled Deposit Amount		CHF -	CHF -	CHF -	CHF -
5 Principal Funding Account Balance (5)					
a Beginning Balance of accounting period		CHF -	CHF -	CHF -	CHF -
b Controlled Deposit Amount		CHF -	CHF -	CHF -	CHF -
c Withdrawal for Principal Payment		CHF -	CHF -	CHF -	CHF -
d Ending Balance of accounting period		CHF -	CHF -	CHF -	CHF -
VIII ACCUMULATION RESERVE ACCOUNT (Chapter 5.2)	Value	Value	Value	Value	Value
1 Accumulation reserve account funding date		dd/mm/yyyy	dd/mm/yyyy	dd/mm/yyyy	dd/mm/yyyy
2 Required Accumulation reserve amount		CHF -	CHF -	CHF -	CHF -
3 Beginning available accumulation reserve account amount		CHF -	CHF -	CHF -	CHF -
4 Withdrawal of any excess over the Accumulation Reserve Required Amount		CHF -	CHF -	CHF -	CHF -
5 Ending available accumulation reserve account amount		CHF -	CHF -	CHF -	CHF -
IX. SPREAD ACCOUNT FUNDING (Chapter 5.3)	Value	Value	Value	Value	Value
1 Spread Account Percentage		0.00	0.00	0.00	0.00
2 Required Spread Account Amount		CHF -	CHF -	CHF -	CHF -
3 Beginning Available Spread Account Amount		CHF -	CHF -	CHF -	CHF -
4 Amount to pay the Class C Monthly Interest Amount for such Distribution Date		CHF -	CHF -	CHF -	CHF -
5 Amount to pay the holder(s) of the Class C Notes in an amount up to any Nominal Liquidation Amount Deficit on the Class C Notes for such Distribution Date		CHF -	CHF -	CHF -	CHF -
6 Ending Available Spread Account Amount		CHF -	CHF -	CHF -	CHF -
X. LIQUIDITY RESERVE ACCOUNT (5.4)	Value	Value	Value	Value	Value
1 Required liquidity reserve account amount		CHF -	CHF -	CHF -	CHF -
2 Beginning available liquidity reserve account amount		CHF -	CHF -	CHF -	CHF -
3 Withdrawal of any excess over the Required liquidity reserve account amount		CHF -	CHF -	CHF -	CHF -
4 Ending available liquidity reserve account amount		CHF -	CHF -	CHF -	CHF -

	Asset SPV	Series 2020-1	Series 2021-1	Series 2022-1	Series 2023-1
XI. EARLY REDEMPTION / AMORTIZATION / DEFAULT EVENT	Value	Value	Value	Value	Value
1 Has an Early Amortization event occurred?	No				
2 Has an Event of Default occurred?	No				
3 Has an Early Redemption Event for Issuer Certificate occurred?	No				
4 Originator Invested Amount	CHF 143'530'548.75				
5 Minimum Originator Invested Amount	CHF 82'531'890.91				
6 Originator's Interest is less than the Minimum Originator's Interest?	No				
7 Excess Originator's Interest	CHF 60'998'657.83				
8 Eligible Principal Receivables	CHF 743'530'548.75				
9 Minimum Aggregate Principal Receivables	CHF 600'000'000.00				
10 The Note Principal Balance is less than the Required Principal Balance	No				
11 Excess Principal Balance	CHF 143'530'548.75				
12 Excess Spread averaged over the three preceding Monthly Periods is less than the Excess Spread Required Amount for such Monthly Period?	No				
13 Outstanding Principal Amount of a Note will not be reduced to zero on the Scheduled Redemption Date for such Note			No	No	No
14 Scheduled Redemption Date			15.06.2024	15.06.2025	15.06.2026
15 Are there any material modifications, extensions or waivers to pool asset terms, fees, penalties or payments?	No				
16 Are there any material breaches of representations, warranties or covenants related to the pool assets?	No				
17 Are there any material changes in criteria used to originate, acquire, or select new pool assets?	No				

Footnotes

- (1) No cash has been held in the Asset SPV Excess Funding Account hence to date all data concerning receivables has been reported on card receivable base only. In the remote case the Excess Funding Account would contain such cash component stakeholders will be informed accordingly.
- (2) Issuance 2023-1 with volume of CHF 200m has been launched by Swiss Credit Card Issuance 2023-1 AG on June 15, 2023.
- (3) Allocation Percentage at month end
- (4) Accrued annual interest has been paid for Series 2020-1, 2021-1 and 2022-1 on June 15, 2023.
- (5) Portfolio yield of Issuance 2023-1 is based only on June Finance Charge Collections since June 15, 2023.

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