

# SCARD Investor Report

Report Date 14.02.2023  
Reporting Period for collections 01.01.2023 31.01.2023

## Swiss Credit Card Issuance 2020-1 Ltd

Asset-backed Notes issued by Swiss Credit Card Issuance 2020-1 Ltd

Bonds - Issuance No. 2020-1	ISIN	Expected Maturity	Issue date	Nominal (millions)	Current Rating Fitch / S&P
Class A Notes	CH0545766575	15.06.2023	15.06.2020	CHF 190.0	AAA (sf) / AAAsf
Class B Notes	CH0545766583	15.06.2023	15.06.2020	CHF 6.0	A+(sf) / A+sf
Class C Notes	CH0545766591	15.06.2023	15.06.2020	CHF 4.0	BBB+ (sf) / BBB+sf

## Swiss Credit Card Issuance 2021-1 Ltd

Asset-backed Notes issued by Swiss Credit Card Issuance 2021-1 Ltd

Bonds - Issuance No. 2021-1	ISIN	Expected Maturity	Issue date	Nominal (millions)	Current Rating Fitch / S&P
Class A Notes	CH1118483663	15.06.2024	15.06.2021	CHF 190.0	AAA (sf) / AAAsf
Class B Notes	CH1118483671	15.06.2024	15.06.2021	CHF 6.0	A+(sf) / A+sf
Class C Notes	CH1118483689	15.06.2024	15.06.2021	CHF 4.0	BBB+ (sf) / BBB+sf

## Swiss Credit Card Issuance 2022-1 Ltd

Asset-backed Notes issued by Swiss Credit Card Issuance 2022-1 Ltd

Bonds - Issuance No. 2022-1	ISIN	Expected Maturity	Issue date	Nominal (millions)	Current Rating Fitch / S&P
Class A Notes	CH1191066203	15.06.2025	15.06.2022	CHF 190.0	AAA (sf) / AAAsf
Class B Notes	CH1191066211	15.06.2025	15.06.2022	CHF 6.0	A+(sf) / A+sf
Class C Notes	CH1191066229	15.06.2025	15.06.2022	CHF 4.0	BBB+ (sf) / BBB+sf

Reporting Entity:  
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# Swisscard Report

## 0 REPORT INFORMATION

- 1 Report Date
- 2 Beginning of Monthly Period
- 3 End of Monthly Period
- 4 Previous Distribution Date
- 5 Distribution Date
- 6 Accrual Period Beginning
- 7 Accrual Period Ending
- 8 Days in Monthly Period
- 9 Days in Interest Period

Series 2020-1	Series 2021-1	Series 2022-1
14.02.2023	14.02.2023	14.02.2023
01.01.2023	01.01.2023	01.01.2023
31.01.2023	31.01.2023	31.01.2023
16.01.2023	16.01.2023	16.01.2023
15.02.2023	15.02.2023	15.02.2023
16.01.2023	16.01.2023	16.01.2023
14.02.2023	14.02.2023	14.02.2023
31	31	31
29	29	29

## 1. RECEIVABLES INFORMATION (1)

- 1 Number of Accounts
- 2 Principal Receivables
- 3 Increase in Principal Receivables
- 4 Decrease in Principal Receivables
- 5 Finance Charge Receivables
- 6 Total Receivables
- 7 Average Account Balance
- 8 Originator Invested Amount
- 9 Minimum Originator Invested Amount
- 10 Unencumbered Originator Difference

Asset SPV			
End of Monthly Period		Beginning of Monthly Period	
	833'062		833'062
CHF	758'774'289.12	CHF	745'954'831.61
CHF	657'944'073.05		
CHF	645'124'615.55		
CHF	16'586'942.80	CHF	16'324'093.16
CHF	775'361'231.92	CHF	762'278'924.77
CHF	930.74	CHF	915.03
CHF	158'774'289.12	CHF	145'954'831.61
CHF	84'223'946.09	CHF	82'800'986.31
CHF	74'550'343.03	CHF	63'153'845.30

Series 2020-1	Series 2021-1	Series 2022-1

II. INVESTOR INFORMATION	Asset SPV		Series 2020-1		Series 2021-1		Series 2022-1	
	As of Distribution Date	As of Prev. Distribution Date	As of Distribution Date	As of Prev. Distribution Date	As of Distribution Date	As of Prev. Distribution Date	As of Distribution Date	As of Prev. Distribution Date
1 Nominal Liquidation Amount of all issuances	CHF 600'000'000.00	CHF 600'000'000.00						
2 Note Principal Balance of all issuances	CHF 600'000'000.00	CHF 600'000'000.00						
3 Increase in Note Principal Balance due to new Issuances	CHF -	CHF -						
4 Decrease in Note Principal Balance due to Principal Paid and Notes Retired	CHF -	CHF -						
5 Month End Principal Receivables as percentage of Nominal Liquidation Amount	126.46%	124.33%						
6 Month End Principal Receivables as percentage of Notes Principal Balance	126.46%	124.33%						
7 Class A Note Nominal liquidation amount			CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00
8 Class A Note Principal Balance			CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00
9 Class B Note Nominal liquidation amount			CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00
10 Class B Note Principal Balance			CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00
11 Class C Note Nominal liquidation amount			CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00
12 Class C Note Principal Balance			CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00
13 Increase / Decrease in Unreimbursed Investor Charge-Offs			CHF -	CHF -	CHF -	CHF -	CHF -	CHF -
14 Increase / Decrease in Reallocated Principal Collections			CHF -	CHF -	CHF -	CHF -	CHF -	CHF -
15 Non Principal Allocation Percentage (monthly period) (2)	80.43%	75.75%						
16 Principal Allocation Percentage (monthly period) (2)	80.43%	75.75%						

	Asset SPV				Series 2020-1		Series 2021-1		Series 2022-1							
	As of Distribution Date		As of Prev. Distribution Date		As of Distribution Date		As of Prev. Distribution Date		As of Distribution Date							
<b>Distribution to Noteholders</b>																
17	CHF	334'993.75	CHF	334'993.75	CHF	102'256.94	CHF	102'256.94	CHF	57'263.89	CHF	57'263.89	CHF	175'472.92	CHF	175'472.92
18	CHF	334'993.75	CHF	334'993.75	CHF	102'256.94	CHF	102'256.94	CHF	57'263.89	CHF	57'263.89	CHF	175'472.92	CHF	175'472.92
19	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-
20	CHF	30'354.17	CHF	30'354.17	CHF	9'041.67	CHF	9'041.67	CHF	8'395.83	CHF	8'395.83	CHF	12'916.67	CHF	12'916.67
21	CHF	30'354.17	CHF	30'354.17	CHF	9'041.67	CHF	9'041.67	CHF	8'395.83	CHF	8'395.83	CHF	12'916.67	CHF	12'916.67
22	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-
23	CHF	27'986.11	CHF	27'986.11	CHF	8'611.11	CHF	8'611.11	CHF	8'180.56	CHF	8'180.56	CHF	11'194.44	CHF	11'194.44
24	CHF	27'986.11	CHF	27'986.11	CHF	8'611.11	CHF	8'611.11	CHF	8'180.56	CHF	8'180.56	CHF	11'194.44	CHF	11'194.44
25	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-
26	CHF		CHF		CHF	794'965.33	CHF	692'708.38	CHF	445'180.59	CHF	387'916.70	CHF	1'364'160.43	CHF	1'188'687.51
27	CHF		CHF		CHF	102'256.94	CHF	102'256.94	CHF	57'263.89	CHF	57'263.89	CHF	175'472.92	CHF	175'472.92
28	CHF		CHF		CHF	897'222.28	CHF	794'965.33	CHF	502'444.48	CHF	445'180.59	CHF	1'539'633.35	CHF	1'364'160.43
29	CHF		CHF		CHF	70'291.68	CHF	61'250.01	CHF	65'270.85	CHF	56'875.01	CHF	100'416.68	CHF	87'500.01
30	CHF		CHF		CHF	9'041.67	CHF	9'041.67	CHF	8'395.83	CHF	8'395.83	CHF	12'916.67	CHF	12'916.67
31	CHF		CHF		CHF	79'333.35	CHF	70'291.68	CHF	73'666.69	CHF	65'270.85	CHF	113'333.35	CHF	100'416.68
32	CHF		CHF		CHF	66'944.49	CHF	58'333.37	CHF	63'597.25	CHF	55'416.69	CHF	87'027.83	CHF	75'833.38
33	CHF		CHF		CHF	8'611.11	CHF	8'611.11	CHF	8'180.56	CHF	8'180.56	CHF	11'194.44	CHF	11'194.44
34	CHF		CHF		CHF	75'555.61	CHF	66'944.49	CHF	71'777.81	CHF	63'597.25	CHF	98'222.28	CHF	87'027.83

III. PERFORMANCE DATA Asset SPV	Asset SPV				Series 2020-1	Series 2021-1	Series 2022-1
	End of Monthly Period	Prior Monthly Period	Two Months Prior Monthly Period	Three-Month Average			
1 Outstanding Balance of the performing assets	CHF	747'693'831.32					
2 1-30 Days Delinquent	CHF	19'166'511.88					
3 Number of Accounts delinquent 1-30 days		5459					
4 31-60 Days Delinquent	CHF	4'169'839.55					
5 Number of Accounts delinquent 31-60 Days		1081					
6 61-90 Days Delinquent	CHF	1'660'980.06					
7 Number of Accounts delinquent 61-90 Days		464					
8 91-120 Days Delinquent	CHF	1'262'197.97					
9 Number of Accounts delinquent 91-120 Days		328					
10 121-150 Days Delinquent	CHF	782'350.27					
11 Number of Accounts delinquent 121-150 Days		170					
12 151-180 Days Delinquent	CHF	625'520.89					
13 Number of Accounts delinquent 151-180 Days		249					
14 Gross Asset SPV Yield (based on Finance Charge Collections)		28.21%	29.52%	28.04%	28.59%		
15 Monthly Payment Rate		83.69%	91.53%	82.28%	85.83%		
16 Gross Charge-Off Rate excluding Fraud		0.09110%	0.09732%	0.07738%	0.08860%		
17 Net Charge-Off Rate excluding Fraud		0.05133%	0.07150%	0.04472%	0.05585%		
18 Gross Charge-Off Rate including Fraud		0.12197%					
19 Net Charge-Off Rate including Fraud		0.04149%					
20 Recoveries (excluding Fraud recoveries)	CHF	315'064.28					
21 Fraud Amount	CHF	239'344.55					
22 Dilution (only for principal)	CHF	19'075'161.85					

III.a PERFORMANCE DATA Issuer	End of Monthly Period		End of Monthly Period		End of Monthly Period	
	Three-Month Average	Three-Month Average	Three-Month Average	Three-Month Average	Three-Month Average	Three-Month Average
<u>Current Data</u>						
23 Portfolio Yield	24.06%	24.31%	24.06%	24.31%	24.06%	24.31%
24 Expense Rate	0.72%	0.79%	0.45%	0.52%	1.20%	1.27%
25 Excess Spread Percentage	23.34%	23.52%	23.61%	23.79%	22.86%	23.04%
	Prior Monthly Period	Two Months Prior Monthly Period	Prior Monthly Period	Two Months Prior Monthly Period	Prior Monthly Period	Two Months Prior Monthly Period
<u>Historical Data</u>						
23a Portfolio Yield	25.27%	23.59%	25.27%	23.59%	25.27%	23.59%
24a Expense Rate	0.81%	0.84%	0.53%	0.57%	1.28%	1.32%
25a Excess Spread Percentage	24.47%	22.75%	24.74%	23.02%	23.99%	22.27%

	Asset SPV		Series 2020-1	Series 2021-1	Series 2022-1
IV. Collections and Expenses	End of Monthly Period		End of Monthly Period	End of Monthly Period	End of Monthly Period
1 Total Principal Collections	CHF	625'918'723.42			
2 Total Finance Charge Collections	CHF	17'537'789.51			
3 Total Collections	CHF	643'456'512.93			
4 Reallocated Principal collections	CHF	-			
<u>Senior Costs at Issuer Level</u>					
5 Note Trustee fees			CHF -	CHF -	CHF -
6 Principal Paying Agent fees			CHF -	CHF -	CHF -
7 Cash Manager fees			CHF 538.50	CHF 538.50	CHF 538.50
8 Issuer Account Bank fees			CHF -	CHF -	CHF -
9 Issuer Corporate Services Provider fees			CHF -	CHF -	CHF -
10 Other Issuer Costs fees			CHF -	CHF -	CHF -
<u>Asset SPV Expenses</u>					
11 Servicing Fees	CHF	403'875.00			
12 Monthly Asset SPV costs	CHF	2'154.00			
13 Initial FC Purchase Price	CHF	1'461'012.08			
14 Monthly Asset SPV profit amount	CHF	7'500.00			
15 Investment proceeds (from asset SPV permitted investments)	CHF	-	CHF -	CHF -	CHF -
16 Investment proceeds (from Issuer permitted investments)			CHF -	CHF -	CHF -
17 Reserve and Spread Account releases			CHF -	CHF -	CHF -
18 Net Finance Charge collection	CHF	15'663'248.43			

	Asset SPV		Series 2020-1		Series 2021-1		Series 2022-1	
V. Allocation of available Finance Charge Collection (source of funds to pay the notes - chapter 4.1)	As of Distribution Date		As of Distribution Date		As of Distribution Date		As of Distribution Date	
1 Available FC collection (at Issuer Level)			CHF	4'199'516.58	CHF	4'199'516.58	CHF	4'199'516.58
2 a): Senior Costs at Issuer Level pro rata and pari passu			CHF	538.50	CHF	538.50	CHF	538.50
3 b): Class A Monthly Interest Amount			CHF	102'256.94	CHF	57'263.89	CHF	175'472.92
Current Period Interest Amount			CHF	102'256.94	CHF	57'263.89	CHF	175'472.92
Deferred Interest Amount			CHF	-	CHF	-	CHF	-
Additional Interest			CHF	-	CHF	-	CHF	-
4 c): Class B Monthly Interest Amount			CHF	9'041.67	CHF	8'395.83	CHF	12'916.67
Current Period Interest Amount			CHF	9'041.67	CHF	8'395.83	CHF	12'916.67
Deferred Interest Amount			CHF	-	CHF	-	CHF	-
Additional Interest			CHF	-	CHF	-	CHF	-
5 d): Class C Monthly Interest Amount			CHF	8'611.11	CHF	8'180.56	CHF	11'194.44
Current Period Interest Amount			CHF	8'611.11	CHF	8'180.56	CHF	11'194.44
Deferred Interest Amount			CHF	-	CHF	-	CHF	-
Additional Interest			CHF	-	CHF	-	CHF	-
6 e): Current Issuer Charge-offs			CHF	-	CHF	-	CHF	-
7 f): Aggregate of (i) Prior Issuer Charge-Off and (ii) Reduction of Nominal Liquidation amount			CHF	189'379.43	CHF	189'379.43	CHF	189'379.43
8 g): Required Accumulation Reserve Amount			CHF	-	CHF	-	CHF	-
9 h): Required Liquidity Amount			CHF	-	CHF	-	CHF	-
10 i): Required Spread Amount			CHF	-	CHF	-	CHF	-
11 j): Issuer Costs not previously paid pro rata and pari passu			CHF	-	CHF	-	CHF	-
12 k): Increase Originator Invested Amount to Minimum Originator Invested Amount			CHF	-	CHF	-	CHF	-
13 l): Amortisation Period - to pay principal on the Notes			CHF	-	CHF	-	CHF	-
14 m): Issuer Monthly Profit Amount			CHF	1'666.67	CHF	1'666.67	CHF	1'666.67
15 n): Deferred Subscription Price			CHF	-	CHF	-	CHF	-
	CHF	11'630'461.93						

	Asset SPV	Series 2020-1	Series 2021-1	Series 2022-1
<b>VI. Allocation of available Principal Collection (source of funds to pay the notes - chapter 4.4)</b>	<b>As of Distribution Date</b>	<b>As of Distribution Date</b>	<b>As of Distribution Date</b>	<b>As of Distribution Date</b>
1 Available Principal Collections at Issuer Level		CHF 208'639'574.47	CHF 208'639'574.47	CHF 208'639'574.47
a Issuer's Required Retained Principal Amount		CHF 10'000'000.00	CHF 10'000'000.00	CHF 10'000'000.00
b Reallocated Principal Collections for current distribution date		CHF -	CHF -	CHF -
c Available Net Finance Charge Collections to be distributed as principal		CHF 189'379.43	CHF 189'379.43	CHF 189'379.43
d Total Available Principal Collections		CHF 10'189'379.43	CHF 10'189'379.43	CHF 10'189'379.43
2 During revolving period:				
a Total Available Principal Collections		CHF 10'189'379.43	CHF 10'189'379.43	CHF 10'189'379.43
3 During the controlled accumulation period:				
i) The lesser of (a) Controlled deposit amount for class A notes and (b) Net Nominal Liquidation Amount of class A notes		CHF -	CHF -	CHF -
ii) The lesser of (a) Controlled deposit amount for class B notes and (b) Net Nominal Liquidation Amount of class B notes		CHF -	CHF -	CHF -
iii) The lesser of (a) Controlled deposit amount for class C notes and (b) Net Nominal Liquidation Amount of class C notes		CHF -	CHF -	CHF -
d iv) Reinvestment in Issuer Certificate		CHF -	CHF -	CHF -
4 On the scheduled redemption date (early amortization period):				
i) Nominal Liquidation Amount Class A notes		CHF -	CHF -	CHF -
ii) Nominal Liquidation Amount Class B notes		CHF -	CHF -	CHF -
iii) Nominal Liquidation Amount Class C notes		CHF -	CHF -	CHF -



	Asset SPV	Series 2020-1	Series 2021-1	Series 2022-1
<b>VII. ACCUMULATION PERIOD</b>	<b>Value</b>	<b>Value</b>	<b>Value</b>	<b>Value</b>
1 Controlled Accumulation Period Length in months (scheduled)		0.00	0.00	0.00
2 Controlled Deposit Accumulation Amount		CHF -	CHF -	CHF -
3 Controlled Deposit Accumulation Amount Deficit		CHF -	CHF -	CHF -
4 Controlled Deposit Amount		CHF -	CHF -	CHF -
5 Principal Funding Account Balance				
a Beginning Balance of accounting period		CHF -	CHF -	CHF -
b Controlled Deposit Amount		CHF -	CHF -	CHF -
c Withdrawal for Principal Payment		CHF -	CHF -	CHF -
d Ending Balance of accounting period		CHF -	CHF -	CHF -
<b>VIII ACCUMULATION RESERVE ACCOUNT (Chapter 5.2)</b>	<b>Value</b>	<b>Value</b>	<b>Value</b>	<b>Value</b>
1 Accumulation reserve account funding date		dd/mm/yyyy	dd/mm/yyyy	dd/mm/yyyy
2 Required Accumulation reserve amount		CHF -	CHF -	CHF -
3 Beginning available accumulation reserve account amount		CHF -	CHF -	CHF -
4 Withdrawal of any excess over the Accumulation Reserve Required Amount		CHF -	CHF -	CHF -
5 Ending available accumulation reserve account amount		CHF -	CHF -	CHF -
<b>IX. SPREAD ACCOUNT FUNDING (Chapter 5.3)</b>	<b>Value</b>	<b>Value</b>	<b>Value</b>	<b>Value</b>
1 Spread Account Percentage		0.00	0.00	0.00
2 Required Spread Account Amount		CHF -	CHF -	CHF -
3 Beginning Available Spread Account Amount		CHF -	CHF -	CHF -
4 Amount to pay the Class C Monthly Interest Amount for such Distribution Date		CHF -	CHF -	CHF -
5 Amount to pay the holder(s) of the Class C Notes in an amount up to any Nominal Liquidation Amount Deficit on the Class C Notes for such Distribution Date		CHF -	CHF -	CHF -
6 Ending Available Spread Account Amount		CHF -	CHF -	CHF -
<b>X. LIQUIDITY RESERVE ACCOUNT (5.4)</b>	<b>Value</b>	<b>Value</b>	<b>Value</b>	<b>Value</b>
1 Required liquidity reserve account amount		CHF -	CHF -	CHF -
2 Beginning available liquidity reserve account amount		CHF -	CHF -	CHF -
3 Withdrawal of any excess over the Required liquidity reserve account amount		CHF -	CHF -	CHF -
4 Ending available liquidity reserve account amount		CHF -	CHF -	CHF -

	Asset SPV		Series 2020-1	Series 2021-1	Series 2022-1
XI. EARLY REDEMPTION / AMORTIZATION / DEFAULT EVENT	Value		Value	Value	Value
1 Has an Early Amortization event occurred?	No				
2 Has an Event of Default occurred?	No				
3 Has an Early Redemption Event for Issuer Certificate occurred?	No				
4 Originator Invested Amount	CHF 158'774'289.12				
5 Minimum Originator Invested Amount	CHF 84'223'946.09				
6 Originator's Interest is less than the Minimum Originator's Interest?	No				
7 Excess Originator's Interest	CHF 74'550'343.03				
8 Eligible Principal Receivables	CHF 758'774'289.12				
9 Minimum Aggregate Principal Receivables	CHF 600'000'000.00				
10 The Note Principal Balance is less than the Required Principal Balance	No				
11 Excess Principal Balance	CHF 158'774'289.12				
12 Excess Spread averaged over the three preceding Monthly Periods is less than the Excess Spread Required Amount for such Monthly Period?	No				
13 Outstanding Principal Amount of a Note will not be reduced to zero on the Scheduled Redemption Date for such Note			No	No	No
14 Scheduled Redemption Date			15.06.2023	15.06.2024	15.06.2025
15 Are there any material modifications, extensions or waivers to pool asset terms, fees, penalties or payments?	No				
16 Are there any material breaches of representations, warranties or covenants related to the pool assets?	No				
17 Are there any material changes in criteria used to originate, acquire, or select new pool assets?	No				

#### Footnotes

(1) No cash has been held in the Asset SPV Excess Funding Account hence to date all data concerning receivables has been reported on card receivable base only. In the remote case the Excess Funding Account would contain such cash component stakeholders will be informed accordingly.

(2) Allocation Percentage at month end

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