

SCARD Investor Report

Report Date 13.09.2013
Reporting Period for collections 01.08.2013 31.08.2013

Swiss Credit Card Issuance No. 1 Ltd

Asset-backed Notes issued by Swiss Credit Card Issuance No. 1 Ltd

Bonds - Issuance No. 1	ISIN	Expected Maturity	Issue date	Nominal (millions)	Current Rating Fitch / S&P
Class A Notes	CH0187909855	15.06.2015	21.06.2012	CHF 351.1	AAA (sf) / AAAsf
Class B Notes	CH0187909871	15.06.2015	21.06.2012	CHF 11.5	A(sf) / A+sf
Class C Notes	CH0187909889	15.06.2015	21.06.2012	CHF 7.4	BBB (sf) / BBB+sf

Swiss Credit Card Issuance No. 2 Ltd

Asset-backed Notes issued by Swiss Credit Card Issuance No. 2 Ltd

Bonds - Issuance No. 1	ISIN	Expected Maturity	Issue date	Nominal (millions)	Current Rating Fitch / S&P
Class A Notes	CH0210770365	15.06.2016	19.04.2013	CHF 189.8	AAA (sf) / AAAsf
Class B Notes	CH0210770373	15.06.2016	19.04.2013	CHF 6.2	A(sf) / A+sf
Class C Notes	CH0210770381	15.06.2016	19.04.2013	CHF 4.0	BBB (sf) / BBB+sf

Reporting Entity:
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Swisscard Report

0 REPORT INFORMATION

- 1 Report Date
- 2 Beginning of Monthly Period
- 3 End of Monthly Period
- 4 Previous Distribution Date
- 5 Distribution Date
- 6 Accrual Period Beginning
- 7 Accrual Period Ending
- 8 Days in Monthly Period
- 9 Days in Interest Period

Series 01	Series 02
13.09.2013	13.09.2013
01.08.2013	01.08.2013
31.08.2013	31.08.2013
15.08.2013	15.08.2013
16.09.2013	16.09.2013
17.06.2013	19.04.2013
15.06.2014	15.06.2014
30	30
31	31

I. RECEIVABLES INFORMATION

- 1 Number of Accounts (1)
- 2 Principal Receivables
- 3 Increase in Principal Receivables
- 4 Decrease in Principal Receivables
- 5 Finance Charge Receivables
- 6 Total Receivables
- 7 Average Account Balance
- 8 Originator Invested Amount
- 9 Minimum Originator Invested Amount
- 10 Unencumbered Originator Difference

Asset SPV	
End of Monthly Period	Beginning of Monthly Period
788'827	691'713
CHF 811'140'774.55	CHF 744'414'669.74
CHF 640'733'302.59	
CHF 574'007'197.79	
CHF 19'407'374.33	CHF 17'546'319.85
CHF 830'548'148.88	CHF 761'960'989.59
CHF 1'052.89	CHF 1'101.56
CHF 241'140'774.55	CHF 174'414'669.74
CHF 90'036'625.97	CHF 82'630'028.34
CHF 151'104'148.57	CHF 91'784'641.40

Series 01	Series 02

II. INVESTOR INFORMATION	Asset SPV		Series 01		Series 02	
	As of Distribution Date	As of Prev. Distribution Date	As of Distribution Date	As of Prev. Distribution Date	As of Distribution Date	As of Prev. Distribution Date
1 Nominal Liquidation Amount of all issuances	CHF 570'000'000.00	CHF 570'000'000.00				
2 Note Principal Balance of all issuances	CHF 570'000'000.00	CHF 570'000'000.00				
3 Increase in Note Principal Balance due to new Issuances	CHF -	CHF -				
4 Decrease in Note Principal Balance due to Principal Paid and Notes Retired	CHF -	CHF -				
5 Month End Principal Receivables as percentage of Nominal Liquidation Amount	142.31%	130.60%				
6 Month End Principal Receivables as percentage of Notes Principal Balance	142.31%	130.60%				
7 Class A Note Nominal liquidation amount			CHF 351'100'000.00	CHF 351'100'000.00	CHF 189'800'000.00	CHF 189'800'000.00
8 Class A Note Principal Balance			CHF 351'100'000.00	CHF 351'100'000.00	CHF 189'800'000.00	CHF 189'800'000.00
9 Class B Note Nominal liquidation amount			CHF 11'500'000.00	CHF 11'500'000.00	CHF 6'200'000.00	CHF 6'200'000.00
10 Class B Note Principal Balance			CHF 11'500'000.00	CHF 11'500'000.00	CHF 6'200'000.00	CHF 6'200'000.00
11 Class C Note Nominal liquidation amount			CHF 7'400'000.00	CHF 7'400'000.00	CHF 4'000'000.00	CHF 4'000'000.00
12 Class C Note Principal Balance			CHF 7'400'000.00	CHF 7'400'000.00	CHF 4'000'000.00	CHF 4'000'000.00
13 Increase / Decrease in Unreimbursed Investor Charge-Offs			CHF -	CHF -	CHF -	CHF -
14 Increase / Decrease in Reallocated Principal Collections			CHF -	CHF -	CHF -	CHF -
15 Non Principal Allocation Percentage (monthly period) (2)	67.54%	70.88%				
16 Principal Allocation Percentage (monthly period) (2)	67.54%	70.88%				

	Asset SPV				Series 01		Series 02						
Distribution to Noteholders													
17	The total amount of the distribution to Class A Noteholders	CHF	329'919.65	CHF	319'277.08	CHF	264'544.10	CHF	256'010.42	CHF	65'375.56	CHF	63'266.67
18	The amount of the distribution in respect of interest on the Class A Notes	CHF	329'919.65	CHF	319'277.08	CHF	264'544.10	CHF	256'010.42	CHF	65'375.56	CHF	63'266.67
19	The amount of the distribution in respect of principal on the Class A Notes	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-
20	The total amount of the distribution to Class B Noteholders	CHF	35'604.79	CHF	34'456.25	CHF	25'994.79	CHF	25'156.25	CHF	9'610.00	CHF	9'300.00
21	The amount of the distribution in respect of interest on the Class B Notes	CHF	35'604.79	CHF	34'456.25	CHF	25'994.79	CHF	25'156.25	CHF	9'610.00	CHF	9'300.00
22	The amount of the distribution in respect of principal on the Class B Notes	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-
23	The total amount of the distribution to Class C Noteholders	CHF	32'399.31	CHF	31'354.17	CHF	23'099.31	CHF	22'354.17	CHF	9'300.00	CHF	9'000.00
24	The amount of the distribution in respect of interest on the Class C Notes	CHF	32'399.31	CHF	31'354.17	CHF	23'099.31	CHF	22'354.17	CHF	9'300.00	CHF	9'000.00
25	The amount of the distribution in respect of principal on the Class C Notes	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-
26	Class A interest ledger beginning balance					CHF	494'953.48	CHF	238'943.06	CHF	244'631.13	CHF	181'364.46
27	Increase in the Class A interest ledger					CHF	264'544.10	CHF	256'010.42	CHF	65'375.56	CHF	63'266.67
28	Class A interest ledger ending balance					CHF	759'497.58	CHF	494'953.48	CHF	310'006.69	CHF	244'631.13
29	Class B interest ledger beginning balance					CHF	48'635.42	CHF	23'479.17	CHF	35'960.00	CHF	26'660.00
30	Increase in the Class B interest ledger					CHF	25'994.79	CHF	25'156.25	CHF	9'610.00	CHF	9'300.00
31	Class B interest ledger ending balance					CHF	74'630.21	CHF	48'635.42	CHF	45'570.00	CHF	35'960.00
32	Class C interest ledger beginning balance					CHF	43'218.06	CHF	20'863.89	CHF	34'800.00	CHF	25'800.00
33	Increase in the Class C interest ledger					CHF	23'099.31	CHF	22'354.17	CHF	9'300.00	CHF	9'000.00
34	Class C interest ledger ending balance					CHF	66'317.37	CHF	43'218.06	CHF	44'100.00	CHF	34'800.00

III. PERFORMANCE DATA Asset SPV	Asset SPV				Series 01	Series 02		
	End of Monthly Period	Prior Monthly Period	Two Months Prior Monthly Period	Three-Month Average				
1 Outstanding Balance of the performing assets	CHF 777'036'628.65							
2 1-30 Days Delinquent	CHF 38'740'056.35							
3 Number of Accounts delinquent 1-30 days	13781							
4 31-60 Days Delinquent	CHF 7'793'428.98							
5 Number of Accounts delinquent 31-60 Days	2839							
6 61-90 Days Delinquent	CHF 2'878'406.24							
7 Number of Accounts delinquent 61-90 Days	903							
8 91-120 Days Delinquent	CHF 1'543'656.80							
9 Number of Accounts delinquent 91-120 Days	434							
10 121-150 Days Delinquent	CHF 1'322'611.75							
11 Number of Accounts delinquent 121-150 Days	347							
12 151-180 Days Delinquent	CHF 1'233'360.11							
13 Number of Accounts delinquent 151-180 Days	277							
14 Gross Asset SPV Yield (based on Finance Charge Collections)	27.77%	28.64%	22.89%	26.43%				
15 Monthly Payment Rate	73.12%	79.33%	55.20%	69.22%				
16 Gross Charge-Off Rate excluding Fraud	0.13023%	0.11988%	0.10951%	0.11987%				
17 Net Charge-Off Rate excluding Fraud	0.10199%	0.09195%	0.08769%	0.09388%				
18 Gross Charge-Off Rate including Fraud	0.17953%							
19 Net Charge-Off Rate including Fraud	0.10178%							
20 Recoveries (excluding Fraud recoveries)	CHF 240'082.81							
21 Fraud Amount	CHF 409'444.99							
22 Dilution (only for principal)	CHF 7'836'570.42							
III.a PERFORMANCE DATA Issuer								
					End of Monthly Period	Three-Month Average	End of Monthly Period	Three-Month Average
<u>Current Data</u>					20.33%	22.58%	20.33%	22.58%
23 Portfolio Yield					1.02%	1.06%	0.51%	0.51%
24 Expense Rate					19.31%	21.51%	19.82%	22.07%
25 Excess Spread Percentage								
<u>Historical Data</u>					Prior Monthly Period	Two Months Prior Monthly Period	Prior Monthly Period	Two Months Prior Monthly Period
23a Portfolio Yield					24.27%	23.13%	24.27%	23.13%
24a Expense Rate					1.00%	1.17%	0.49%	0.53%
25a Excess Spread Percentage					23.26%	21.96%	23.77%	22.60%

IV. Collections and Expenses	Asset SPV	Series 01	Series 02
	End of Monthly Period	End of Monthly Period	End of Monthly Period
1 Total Principal Collections	CHF 565'030'052.99		
2 Total Finance Charge Collections	CHF 17'224'523.99		
3 Total Collections	CHF 582'254'576.98		
4 Reallocated Principal collections	CHF -		
<u>Senior Costs at Issuer Level</u>			
5 Note Trustee fees		CHF -	CHF -
6 Principal Paying Agent fees		CHF -	CHF -
7 Cash Manager fees		CHF 540.00	CHF 540.00
8 Issuer Account Bank fees		CHF -	CHF -
9 Issuer Corporate Services Provider fees		CHF -	CHF -
10 Other Issuer Costs fees		CHF 150.75	CHF 132.65
<u>Asset SPV Expenses</u>			
11 Servicing Fees	CHF 384'750.00		
12 Monthly Asset SPV costs	CHF 2'310.75		
13 Initial FC Purchase Price	CHF 1'476'286.67		
14 Monthly Asset SPV profit amount	CHF 7'500.00		
15 Investment proceeds (from asset SPV permitted investments)	CHF -	CHF -	CHF -
16 Investment proceeds (from Issuer permitted investments)		CHF -	CHF -
17 Reserve and Spread Account releases		CHF -	CHF -
18 Net Finance Charge collection	CHF 15'353'676.57		

	Asset SPV	Series 01	Series 02
V. Allocation of available Finance Charge Collection (source of funds to pay the notes - chapter 4.1)	As of Distribution Date	As of Distribution Date	As of Distribution Date
1 Available FC collection (at Issuer Level)		CHF 6'750'572.23	CHF 3'648'957.96
2 a): Senior Costs at Issuer Level pro rata and pari passu		CHF 690.75	CHF 672.65
3 b): Class A Monthly Interest Amount		CHF 264'544.10	CHF 65'375.56
a Current Period Interest Amount		CHF 264'544.10	CHF 65'375.56
b Deferred Interest Amount		CHF -	CHF -
c Additional Interest		CHF -	CHF -
4 c): Class B Monthly Interest Amount		CHF 25'994.79	CHF 9'610.00
a Current Period Interest Amount		CHF 25'994.79	CHF 9'610.00
b Deferred Interest Amount		CHF -	CHF -
c Additional Interest		CHF -	CHF -
5 d): Class C Monthly Interest Amount		CHF 23'099.31	CHF 9'300.00
a Current Period Interest Amount		CHF 23'099.31	CHF 9'300.00
b Deferred Interest Amount		CHF -	CHF -
c Additional Interest		CHF -	CHF -
6 e): Current Issuer Charge-offs		CHF 482'078.57	CHF 260'583.01
7 f): Aggregate of (i) Prior Issuer Charge-Off and (ii) Reduction of Nominal Liquidation amount		CHF -	CHF -
8 g): Required Accumulation Reserve Amount		CHF -	CHF -
9 h): Required Liquidity Amount		CHF -	CHF -
10 i): Required Spread Amount		CHF -	CHF -
11 j): Issuer Costs not previously paid pro rata and pari passu		CHF -	CHF -
12 k): Increase Originator Invested Amount to Minimum Originator Invested Amount		CHF -	CHF -
13 l): Amortisation Period - to pay principal on the Notes		CHF -	CHF -
14 m): Issuer Monthly Profit Amount		CHF 3'083.33	CHF 1'666.67
15 n): Deferred Subscription Price	CHF 9'252'831.47		

	Asset SPV	Series 01	Series 02
VI. Allocation of available Principal Collection (source of funds to pay the notes - chapter 4.4)	As of Distribution Date	As of Distribution Date	As of Distribution Date
1 Available Principal Collections at Issuer Level		CHF 251'679'875.52	CHF 136'043'175.96
a Issuer's Required Retained Principal Amount		CHF 18'900'000.00	CHF 10'200'000.00
b Reallocated Principal Collections for current distribution date		CHF -	CHF -
c Available Net Finance Charge Collections to be distributed as principal		CHF 482'078.57	CHF 260'583.01
d Total Available Principal Collections		CHF 19'382'078.57	CHF 10'460'583.01
2 During revolving period:			
a Total Available Principal Collections		CHF 19'382'078.57	CHF 10'460'583.01
3 During the controlled accumulation period:			
a i) The lesser of (a) Controlled deposit amount for class A notes and (b) Net Nominal Liquidation Amount of class A notes		CHF -	CHF -
b ii) The lesser of (a) Controlled deposit amount for class B notes and (b) Net Nominal Liquidation Amount of class B notes		CHF -	CHF -
c iii) The lesser of (a) Controlled deposit amount for class C notes and (b) Net Nominal Liquidation Amount of class C notes		CHF -	CHF -
d iv) Reinvestment in Issuer Certificate No 1.		CHF -	CHF -
4 On the scheduled redemption date (early amortization period):			
a i) Nominal Liquidation Amount Class A notes		CHF -	CHF -
b ii) Nominal Liquidation Amount Class B notes		CHF -	CHF -
c iii) Nominal Liquidation Amount Class C notes		CHF -	CHF -

	Asset SPV	Series 01	Series 02
VII. ACCUMULATION PERIOD	Value	Value	Value
1 Controlled Accumulation Period Length in months (scheduled)		0.00	0.00
2 Controlled Deposit Accumulation Amount		CHF -	CHF -
3 Controlled Deposit Accumulation Amount Deficit		CHF -	CHF -
4 Controlled Deposit Amount		CHF -	CHF -
5 Principal Funding Account Balance			
a Beginning Balance of accounting period		CHF -	CHF -
b Controlled Deposit Amount		CHF -	CHF -
c Withdrawal for Principal Payment		CHF -	CHF -
d Ending Balance of accounting period		CHF -	CHF -
VIII. ACCUMULATION RESERVE ACCOUNT (Chapter 5.2)	Value	Value	Value
1 Accumulation reserve account funding date		dd/mm/yyyy	dd/mm/yyyy
2 Required Accumulation reserve amount		CHF -	CHF -
3 Beginning available accumulation reserve account amount		CHF -	CHF -
4 Withdrawal of any excess over the Accumulation Reserve Required Amount		CHF -	CHF -
5 Ending available accumulation reserve account amount		CHF -	CHF -
IX. SPREAD ACCOUNT FUNDING (Chapter 5.3)	Value	Value	Value
1 Spread Account Percentage		0.00	0.00
2 Required Spread Account Amount		CHF -	CHF -
3 Beginning Available Spread Account Amount		CHF -	CHF -
4 Amount to pay the Class C Monthly Interest Amount for such Distribution Date		CHF -	CHF -
5 Amount to pay the holder(s) of the Class C Notes in an amount up to any Nominal Liquidation Amount Deficit on the Class C Notes for such Distribution Date		CHF -	CHF -
6 Ending Available Spread Account Amount		CHF -	CHF -
X. LIQUIDITY RESERVE ACCOUNT (5.4)	Value	Value	Value
1 Required liquidity reserve account amount		CHF -	CHF -
2 Beginning available liquidity reserve account amount		CHF -	CHF -
3 Withdrawal of any excess over the Required liquidity reserve account		CHF -	CHF -
4 Ending available liquidity reserve account amount		CHF -	CHF -

	Asset SPV	Series 01	Series 02
XI. EARLY REDEMPTION / AMORTIZATION / DEFAULT EVENT	Value	Value	Value
1 Has an Early Amortization event occurred?	No		
2 Has an Event of Default occurred?	No		
3 Has an Early Redemption Event for Issuer Certificate occurred?	No		
4 Originator Invested Amount	CHF 241'140'774.55		
5 Minimum Originator Invested Amount	CHF 90'036'625.97		
6 Originator's Interest is less than the Minimum Originator's Interest?	No		
7 Excess Originator's Interest	CHF 151'104'148.57		
8 Eligible Principal Receivables	CHF 811'140'774.55		
9 Minimum Aggregate Principal Receivables	CHF 570'000'000.00		
10 The Note Principal Balance is less than the Required Principal Balance	No		
11 Excess Principal Balance	CHF 241'140'774.55		
12 Excess Spread averaged over the three preceding Monthly Periods is less than the Excess Spread Required Amount for such Monthly Period?	No		
13 Outstanding Principal Amount of a Note will not be reduced to zero on the Scheduled Redemption Date for such Note		No	No
14 Scheduled Redemption Date		15.06.2015	15.06.2016
15 Are there any material modifications, extensions or waivers to pool asset terms, fees, penalties or payments?	No		
16 Are there any material breaches of representations, warranties or covenants related to the pool assets?	No		
17 Are there any material changes in criteria used to originate, acquire, or select new pool assets?	No		

Footnotes

- 1 An addition of accounts to pool (Sale of additional accounts to Swiss Payments Assets AG) took place on August 6, 2013. The size was increased by 97'114 accounts
- 2 The allocation percentage calculation without addition of accounts is: 76.57% (before the addition of accounts - see footnote 1)

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