

SCARD Investor Report

Report Date 13.07.2018
Reporting Period for collections 01.06.2018 30.06.2018

Swiss Credit Card Issuance 2015-1 Ltd

Asset-backed Notes issued by Swiss Credit Card Issuance 2015-1 Ltd

Bonds - Issuance No. 2015-1	ISIN	Expected Maturity	Issue date	Nominal (millions)	Current Rating Fitch / S&P
Class A Notes	CH0282857892	15.06.2018	15.06.2015	CHF 190.0	AAA (sf) / AAAsf
Class B Notes	CH0282857900	15.06.2018	15.06.2015	CHF 6.0	A+(sf) / A+sf
Class C Notes	CH0282857918	15.06.2018	15.06.2015	CHF 4.0	BBB (sf) / BBB+sf

Swiss Credit Card Issuance 2015-2 Ltd

Asset-backed Notes issued by Swiss Credit Card Issuance 2015-2 Ltd

Bonds - Issuance No. 2015-2	ISIN	Expected Maturity	Issue date	Nominal (millions)	Current Rating Fitch / S&P
Class A Notes	CH0282857926	15.06.2020	15.06.2015	CHF 190.0	AAA (sf) / AAAsf
Class B Notes	CH0282857934	15.06.2020	15.06.2015	CHF 6.0	A+(sf) / A+sf
Class C Notes	CH0282857942	15.06.2020	15.06.2015	CHF 4.0	BBB (sf) / BBB+sf

Swiss Credit Card Issuance 2016-1 Ltd

Asset-backed Notes issued by Swiss Credit Card Issuance 2016-1 Ltd

Bonds - Issuance No. 2016-1	ISIN	Expected Maturity	Issue date	Nominal (millions)	Current Rating Fitch / S&P
Class A Notes	CH0326371389	15.06.2019	15.06.2016	CHF 190.0	AAA (sf) / AAAsf
Class B Notes	CH0326371397	15.06.2019	15.06.2016	CHF 6.0	A+(sf) / A+sf
Class C Notes	CH0326371405	15.06.2019	15.06.2016	CHF 4.0	BBB (sf) / BBB+sf

Swiss Credit Card Issuance 2018-1 Ltd

Asset-backed Notes issued by Swiss Credit Card Issuance 2018-1 Ltd

Bonds - Issuance No. 2018-1	ISIN	Expected Maturity	Issue date	Nominal (millions)	Current Rating Fitch / S&P
Class A Notes	CH0417086094	15.06.2021	15.06.2018	CHF 190.4	AAA (sf) / AAAsf
Class B Notes	CH0417086102	15.06.2021	15.06.2018	CHF 6.6	A+(sf) / A+sf
Class C Notes	CH0417086110	15.06.2021	15.06.2018	CHF 3.0	BBB+ (sf) / BBB+sf

Reporting Entity:
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Swisscard Report

0 REPORT INFORMATION

- 1 Report Date
- 2 Beginning of Monthly Period
- 3 End of Monthly Period
- 4 Previous Distribution Date
- 5 Distribution Date
- 6 Accrual Period Beginning
- 7 Accrual Period Ending
- 8 Days in Monthly Period
- 9 Days in Interest Period

Series 2015-1	Series 2015-2	Series 2016-1	Series 2018-1
	13.07.2018	13.07.2018	13.07.2018
	01.06.2018	01.06.2018	01.06.2018
	30.06.2018	30.06.2018	30.06.2018
	15.06.2018	15.06.2018	15.06.2018
	16.07.2018	16.07.2018	16.07.2018
	15.06.2018	15.06.2018	15.06.2018
	16.06.2019	16.06.2019	16.06.2019
	30	30	15
	30	30	30

I. RECEIVABLES INFORMATION

- 1 Number of Accounts
- 2 Principal Receivables
- 3 Increase in Principal Receivables
- 4 Decrease in Principal Receivables
- 5 Finance Charge Receivables
- 6 Total Receivables
- 7 Average Account Balance
- 8 Originator Invested Amount
- 9 Minimum Originator Invested Amount
- 10 Unencumbered Originator Difference

Asset SPV	
End of Monthly Period	Beginning of Monthly Period
715'850	715'850
CHF 783'721'391.92	CHF 754'307'342.61
CHF 551'725'027.75	
CHF 522'310'978.45	
CHF 18'118'506.00	CHF 16'794'332.13
CHF 801'839'897.92	CHF 771'101'674.74
CHF 1'120.12	CHF 1'077.18
CHF 183'721'391.92	CHF 154'307'342.61
CHF 86'993'074.50	CHF 83'728'115.03
CHF 96'728'317.42	CHF 70'579'227.58

Series 2015-1	Series 2015-2	Series 2016-1	Series 2018-1

II. INVESTOR INFORMATION	Asset SPV		Series 2015-1		Series 2015-2		Series 2016-1		Series 2018-1	
	As of Distribution Date	As of Prev. Distribution Date	As of Distribution Date	As of Prev. Distribution Date	As of Distribution Date	As of Prev. Distribution Date	As of Distribution Date	As of Prev. Distribution Date	As of Distribution Date	As of Prev. Distribution Date
1 Nominal Liquidation Amount of all issuances	CHF 600'000'000.00	CHF 600'000'000.00								
2 Note Principal Balance of all issuances	CHF 600'000'000.00	CHF 600'000'000.00								
3 Increase in Note Principal Balance due to new Issuances (1)	CHF 200'000'000.00	CHF -								
4 Decrease in Note Principal Balance due to Principal Paid and Notes Retired (1)	CHF 200'000'000.00	CHF -								
5 Month End Principal Receivables as percentage of Nominal Liquidation Amount	130.62%	125.72%								
6 Month End Principal Receivables as percentage of Notes Principal Balance	130.62%	125.72%								
7 Class A Note Nominal liquidation amount			CHF -	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'400'000.00	CHF -
8 Class A Note Principal Balance			CHF -	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'000'000.00	CHF 190'400'000.00	CHF -
9 Class B Note Nominal liquidation amount			CHF -	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'600'000.00	CHF -
10 Class B Note Principal Balance			CHF -	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'000'000.00	CHF 6'600'000.00	CHF -
11 Class C Note Nominal liquidation amount			CHF -	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 3'000'000.00	CHF -
12 Class C Note Principal Balance			CHF -	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 4'000'000.00	CHF 3'000'000.00	CHF -
13 Increase / Decrease in Unreimbursed Investor Charge-Offs			CHF -	CHF -	CHF -	CHF -	CHF -	CHF -	CHF -	CHF -
14 Increase / Decrease in Reallocated Principal Collections			CHF -	CHF -	CHF -	CHF -	CHF -	CHF -	CHF -	CHF -
15 Non Principal Allocation Percentage (monthly period) (2)	77.08%	71.13%								
16 Principal Allocation Percentage (monthly period) (2)	77.08%	71.13%								

Asset SPV				Series 2015-1		Series 2015-2		Series 2016-1		Series 2018-1											
				As of Distribution Date	As of Prev. Distribution Date	As of Distribution Date	As of Prev. Distribution Date	As of Distribution Date	As of Prev. Distribution Date	As of Distribution Date	As of Prev. Distribution Date										
Distribution to Noteholders																					
17	The total amount of the distribution to Class A Noteholders	CHF	93'292.78	CHF	102'916.67	CHF	-	CHF	28'500.00	CHF	55'627.78	CHF	53'833.33	CHF	21'269.44	CHF	20'583.33	CHF	16'395.56	CHF	-
18	The amount of the distribution in respect of interest on the Class A Notes	CHF	93'292.78	CHF	102'916.67	CHF	-	CHF	28'500.00	CHF	55'627.78	CHF	53'833.33	CHF	21'269.44	CHF	20'583.33	CHF	16'395.56	CHF	-
19	The amount of the distribution in respect of principal on the Class A Notes	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-
20	The total amount of the distribution to Class B Noteholders	CHF	19'181.25	CHF	19'375.00	CHF	-	CHF	5'625.00	CHF	7'750.00	CHF	7'500.00	CHF	6'458.33	CHF	6'250.00	CHF	4'972.92	CHF	-
21	The amount of the distribution in respect of interest on the Class B Notes	CHF	19'181.25	CHF	19'375.00	CHF	-	CHF	5'625.00	CHF	7'750.00	CHF	7'500.00	CHF	6'458.33	CHF	6'250.00	CHF	4'972.92	CHF	-
22	The amount of the distribution in respect of principal on the Class B Notes	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-
23	The total amount of the distribution to Class C Noteholders	CHF	21'635.42	CHF	22'500.00	CHF	-	CHF	6'250.00	CHF	8'180.56	CHF	7'916.67	CHF	8'611.11	CHF	8'333.33	CHF	4'843.75	CHF	-
24	The amount of the distribution in respect of interest on the Class C Notes	CHF	21'635.42	CHF	22'500.00	CHF	-	CHF	6'250.00	CHF	8'180.56	CHF	7'916.67	CHF	8'611.11	CHF	8'333.33	CHF	4'843.75	CHF	-
25	The amount of the distribution in respect of principal on the Class C Notes	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-	CHF	-
26	Class A interest ledger beginning balance (3)	CHF	-	CHF	313'500.00	CHF	-	CHF	592'166.72	CHF	-	CHF	226'416.74	CHF	-	CHF	226'416.74	CHF	-	CHF	-
27	Increase in the Class A interest ledger	CHF	-	CHF	28'500.00	CHF	55'627.78	CHF	53'833.33	CHF	21'269.44	CHF	20'583.33	CHF	16'395.56	CHF	16'395.56	CHF	16'395.56	CHF	-
28	Class A interest ledger ending balance	CHF	-	CHF	342'000.00	CHF	55'627.78	CHF	646'000.06	CHF	21'269.45	CHF	247'000.08	CHF	16'395.56	CHF	16'395.56	CHF	16'395.56	CHF	-
29	Class B interest ledger beginning balance (3)	CHF	-	CHF	61'875.00	CHF	-	CHF	82'500.00	CHF	-	CHF	68'750.03	CHF	-	CHF	68'750.03	CHF	-	CHF	-
30	Increase in the Class B interest ledger	CHF	-	CHF	5'625.00	CHF	7'750.00	CHF	7'500.00	CHF	6'458.33	CHF	6'250.00	CHF	4'972.92	CHF	4'972.92	CHF	4'972.92	CHF	-
31	Class B interest ledger ending balance	CHF	-	CHF	67'500.00	CHF	7'750.00	CHF	90'000.00	CHF	6'458.34	CHF	75'000.03	CHF	4'972.92	CHF	4'972.92	CHF	4'972.92	CHF	-
32	Class C interest ledger beginning balance (3)	CHF	-	CHF	68'750.03	CHF	-	CHF	87'083.37	CHF	-	CHF	91'666.73	CHF	-	CHF	91'666.73	CHF	-	CHF	-
33	Increase in the Class C interest ledger	CHF	-	CHF	6'250.00	CHF	8'180.56	CHF	7'916.67	CHF	8'611.11	CHF	8'333.33	CHF	4'843.75	CHF	4'843.75	CHF	4'843.75	CHF	-
34	Class C interest ledger ending balance	CHF	-	CHF	75'000.03	CHF	8'180.56	CHF	95'000.04	CHF	8'611.12	CHF	100'000.07	CHF	4'843.75	CHF	4'843.75	CHF	4'843.75	CHF	-

III. PERFORMANCE DATA Asset SPV	Asset SPV				Series 2015-1	Series 2015-2	Series 2016-1	Series 2018-1
	End of Monthly Period	Prior Monthly Period	Two Months Prior Monthly Period	Three-Month Average				
1 Outstanding Balance of the performing assets	CHF 759'623'160.54							
2 1-30 Days Delinquent	CHF 32'155'063.11							
3 Number of Accounts delinquent 1-30 days	10537							
4 31-60 Days Delinquent	CHF 5'984'992.75							
5 Number of Accounts delinquent 31-60 Days	1942							
6 61-90 Days Delinquent	CHF 1'736'769.10							
7 Number of Accounts delinquent 61-90 Days	496							
8 91-120 Days Delinquent	CHF 991'138.50							
9 Number of Accounts delinquent 91-120 Days	281							
10 121-150 Days Delinquent	CHF 692'339.48							
11 Number of Accounts delinquent 121-150 Days	173							
12 151-180 Days Delinquent	CHF 656'434.44							
13 Number of Accounts delinquent 151-180 Days	201							
14 Gross Asset SPV Yield (based on Finance Charge Collections)	23.80%	27.05%	23.48%	24.78%				
15 Monthly Payment Rate	66.48%	85.50%	66.21%	72.73%				
16 Gross Charge-Off Rate excluding Fraud	0.07975%	0.08368%	0.07931%	0.08091%				
17 Net Charge-Off Rate excluding Fraud	0.02124%	0.03930%	0.04034%	0.03363%				
18 Gross Charge-Off Rate including Fraud	0.13577%							
19 Net Charge-Off Rate including Fraud	0.01109%							
20 Recoveries (excluding Fraud recoveries)	CHF 479'609.09							
21 Fraud Amount	CHF 449'202.45							
22 Dilution (only for principal)	CHF 13'875'381.52							

III.a PERFORMANCE DATA Issuer	Current Data		Historical Data		Series 2015-1		Series 2015-2		Series 2016-1		Series 2018-1	
	End of Monthly Period	Three-Month Average	End of Monthly Period	Three-Month Average	End of Monthly Period	Three-Month Average	End of Monthly Period	Three-Month Average	End of Monthly Period	Three-Month Average	End of Monthly Period	Three-Month Average
23 Portfolio Yield (4)					19.06%	20.53%	19.06%	20.53%	19.06%	20.53%	10.99%	N/A
24 Expense Rate					0.46%	0.47%	0.22%	0.25%	0.22%	0.25%	0.17%	N/A
25 Excess Spread Percentage					18.60%	20.06%	18.84%	20.28%	18.84%	20.28%	10.82%	N/A
	Prior Monthly Period	Two Months Prior Monthly Period	Prior Monthly Period	Two Months Prior Monthly Period	Prior Monthly Period	Two Months Prior Monthly Period	Prior Monthly Period	Two Months Prior Monthly Period	Prior Monthly Period	Two Months Prior Monthly Period	Prior Monthly Period	Two Months Prior Monthly Period
23a Portfolio Yield					23.12%	19.41%	23.12%	19.41%	23.12%	19.41%	N/A	N/A
24a Expense Rate					0.54%	0.40%	0.33%	0.21%	0.33%	0.21%	N/A	N/A
25a Excess Spread Percentage					22.58%	19.01%	22.79%	19.21%	22.79%	19.21%	N/A	N/A

	Asset SPV	Series 2015-1	Series 2015-2	Series 2016-1	Series 2018-1
IV. Collections and Expenses	End of Monthly Period	End of Monthly Period	End of Monthly Period	End of Monthly Period	End of Monthly Period
1 Total Principal Collections	CHF 507'897'354.85				
2 Total Finance Charge Collections	CHF 14'960'853.05				
3 Total Collections	CHF 522'858'207.90				
4 Reallocated Principal collections	CHF -				
<u>Senior Costs at Issuer Level</u>					
5 Note Trustee fees		CHF -	CHF -	CHF -	CHF -
6 Principal Paying Agent fees		CHF -	CHF -	CHF -	CHF -
7 Cash Manager fees		CHF -	CHF 538.50	CHF 538.50	CHF 538.50
8 Issuer Account Bank fees		CHF -	CHF 2'831.10	CHF -	CHF -
9 Issuer Corporate Services Provider fees		CHF -	CHF -	CHF -	CHF -
10 Other Issuer Costs fees		CHF -	CHF 1'295.43	CHF -	CHF 1'945.00
<u>Asset SPV Expenses</u>					
11 Servicing Fees	CHF 507'743.13				
12 Monthly Asset SPV costs	CHF 228'157.09				
13 Initial FC Purchase Price	CHF 1'378'025.23				
14 Monthly Asset SPV profit amount	CHF 7'500.00				
15 Investment proceeds (from asset SPV permitted investments)	CHF -	CHF -	CHF -	CHF -	CHF -
16 Investment proceeds (from Issuer permitted investments)		CHF -	CHF -	CHF -	CHF -
17 Reserve and Spread Account releases		CHF -	CHF -	CHF -	CHF -
18 Net Finance Charge collection	CHF 12'839'427.60				

	Asset SPV	Series 2015-1	Series 2015-2	Series 2016-1	Series 2018-1
V. Allocation of available Finance Charge Collection (source of funds to pay the notes - chapter 4.1)	As of Distribution Date	As of Distribution Date	As of Distribution Date	As of Distribution Date	As of Distribution Date
1 Available FC collection (at Issuer Level)		CHF -	CHF 3'342'703.52	CHF 3'342'703.52	CHF 1'927'801.40
2 a): Senior Costs at Issuer Level pro rata and pari passu		CHF -	CHF 4'665.03	CHF 538.50	CHF 2'483.50
3 b): Class A Monthly Interest Amount		CHF -	CHF 55'627.78	CHF 21'269.44	CHF 16'395.56
Current Period Interest Amount		CHF -	CHF 55'627.78	CHF 21'269.44	CHF 16'395.56
Deferred Interest Amount		CHF -	CHF -	CHF -	CHF -
Additional Interest		CHF -	CHF -	CHF -	CHF -
4 c): Class B Monthly Interest Amount		CHF -	CHF 7'750.00	CHF 6'458.33	CHF 4'972.92
Current Period Interest Amount		CHF -	CHF 7'750.00	CHF 6'458.33	CHF 4'972.92
Deferred Interest Amount		CHF -	CHF -	CHF -	CHF -
Additional Interest		CHF -	CHF -	CHF -	CHF -
5 d): Class C Monthly Interest Amount		CHF -	CHF 8'180.56	CHF 8'611.11	CHF 4'843.75
Current Period Interest Amount		CHF -	CHF 8'180.56	CHF 8'611.11	CHF 4'843.75
Deferred Interest Amount		CHF -	CHF -	CHF -	CHF -
Additional Interest		CHF -	CHF -	CHF -	CHF -
6 e): Current Issuer Charge-offs		CHF -	CHF 166'444.71	CHF 166'444.71	CHF 95'991.86
7 f): Aggregate of (i) Prior Issuer Charge-Off and (ii) Reduction of Nominal Liquidation amount		CHF -	CHF -	CHF -	CHF -
8 g): Required Accumulation Reserve Amount		CHF -	CHF -	CHF -	CHF -
9 h): Required Liquidity Amount		CHF -	CHF -	CHF -	CHF -
10 i): Required Spread Amount		CHF -	CHF -	CHF -	CHF -
11 j): Issuer Costs not previously paid pro rata and pari passu		CHF -	CHF -	CHF -	CHF -
12 k): Increase Originator Invested Amount to Minimum Originator Invested Amount		CHF -	CHF -	CHF -	CHF -
13 l): Amortisation Period - to pay principal on the Notes		CHF -	CHF -	CHF -	CHF -
14 m): Issuer Monthly Profit Amount		CHF -	CHF 1'666.67	CHF 1'666.67	CHF 1'666.67
15 n): Deferred Subscription Price	CHF 8'037'530.70	CHF -	CHF -	CHF -	CHF -

	Asset SPV	Series 2015-1	Series 2015-2	Series 2016-1	Series 2018-1
VI. Allocation of available Principal Collection (source of funds to pay the notes - chapter 4.4)	As of Distribution Date	As of Distribution Date	As of Distribution Date	As of Distribution Date	As of Distribution Date
1 Available Principal Collections at Issuer Level		CHF -	CHF 208'874'002.11	CHF 208'874'002.11	CHF 90'149'350.64
a Issuer's Required Retained Principal Amount		CHF -	CHF 10'000'000.00	CHF 10'000'000.00	CHF 9'600'000.00
b Reallocated Principal Collections for current distribution date		CHF -	CHF -	CHF -	CHF -
c Available Net Finance Charge Collections to be distributed as principal		CHF -	CHF 166'444.71	CHF 166'444.71	CHF 95'991.86
d Total Available Principal Collections		CHF -	CHF 10'166'444.71	CHF 10'166'444.71	CHF 9'695'991.86
2 During revolving period:					
a Total Available Principal Collections			CHF 10'166'444.71	CHF 10'166'444.71	CHF 9'695'991.86
3 During the controlled accumulation period:					
i) The lesser of (a) Controlled deposit amount for class A notes and (b) Net Nominal Liquidation Amount of class A notes		CHF -	CHF -	CHF -	CHF -
ii) The lesser of (a) Controlled deposit amount for class B notes and (b) Net Nominal Liquidation Amount of class B notes		CHF -	CHF -	CHF -	CHF -
iii) The lesser of (a) Controlled deposit amount for class C notes and (b) Net Nominal Liquidation Amount of class C notes		CHF -	CHF -	CHF -	CHF -
iv) Reinvestment in Issuer Certificate No 1.		CHF -	CHF -	CHF -	CHF -
4 On the scheduled redemption date (early amortization period):					
i) Nominal Liquidation Amount Class A notes		CHF -	CHF -	CHF -	CHF -
ii) Nominal Liquidation Amount Class B notes		CHF -	CHF -	CHF -	CHF -
iii) Nominal Liquidation Amount Class C notes		CHF -	CHF -	CHF -	CHF -

	Asset SPV	Series 2015-1	Series 2015-2	Series 2016-1	Series 2018-1
VII. ACCUMULATION PERIOD	Value	Value	Value	Value	Value
1 Controlled Accumulation Period Length in months (scheduled)		0.00	0.00	0.00	0.00
2 Controlled Deposit Accumulation Amount		CHF -	CHF -	CHF -	CHF -
3 Controlled Deposit Accumulation Amount Deficit		CHF -	CHF -	CHF -	CHF -
4 Controlled Deposit Amount		CHF -	CHF -	CHF -	CHF -
5 Principal Funding Account Balance					
a Beginning Balance of accounting period		CHF -	CHF -	CHF -	CHF -
b Controlled Deposit Amount		CHF -	CHF -	CHF -	CHF -
c Withdrawal for Principal Payment		CHF -	CHF -	CHF -	CHF -
d Ending Balance of accounting period		CHF -	CHF -	CHF -	CHF -
VIII ACCUMULATION RESERVE ACCOUNT (Chapter 5.2)	Value	Value	Value	Value	Value
1 Accumulation reserve account funding date		dd/mm/yyyy	dd/mm/yyyy	dd/mm/yyyy	dd/mm/yyyy
2 Required Accumulation reserve amount		CHF -	CHF -	CHF -	CHF -
3 Beginning available accumulation reserve account amount		CHF -	CHF -	CHF -	CHF -
4 Withdrawal of any excess over the Accumulation Reserve Required Amount		CHF -	CHF -	CHF -	CHF -
5 Ending available accumulation reserve account amount		CHF -	CHF -	CHF -	CHF -
IX. SPREAD ACCOUNT FUNDING (Chapter 5.3)	Value	Value	Value	Value	Value
1 Spread Account Percentage		0.00	0.00	0.00	0.00
2 Required Spread Account Amount		CHF -	CHF -	CHF -	CHF -
3 Beginning Available Spread Account Amount		CHF -	CHF -	CHF -	CHF -
4 Amount to pay the Class C Monthly Interest Amount for such Distribution Date		CHF -	CHF -	CHF -	CHF -
5 Amount to pay the holder(s) of the Class C Notes in an amount up to any Nominal Liquidation Amount Deficit on the Class C Notes for such Distribution Date		CHF -	CHF -	CHF -	CHF -
6 Ending Available Spread Account Amount		CHF -	CHF -	CHF -	CHF -
X. LIQUIDITY RESERVE ACCOUNT (5.4)	Value	Value	Value	Value	Value
1 Required liquidity reserve account amount		CHF -	CHF -	CHF -	CHF -
2 Beginning available liquidity reserve account amount		CHF -	CHF -	CHF -	CHF -
3 Withdrawal of any excess over the Required liquidity reserve account		CHF -	CHF -	CHF -	CHF -
4 Ending available liquidity reserve account amount		CHF -	CHF -	CHF -	CHF -

	Asset SPV	Series 2015-1	Series 2015-2	Series 2016-1	Series 2018-1
XI. EARLY REDEMPTION / AMORTIZATION / DEFAULT EVENT	Value	Value	Value	Value	Value
1 Has an Early Amortization event occurred?	No				
2 Has an Event of Default occurred?	No				
3 Has an Early Redemption Event for Issuer Certificate occurred?	No				
4 Originator Invested Amount	CHF 183'721'391.92				
5 Minimum Originator Invested Amount	CHF 86'993'074.50				
6 Originator's Interest is less than the Minimum Originator's Interest?	No				
7 Excess Originator's Interest	CHF 96'728'317.42				
8 Eligible Principal Receivables	CHF 783'721'391.92				
9 Minimum Aggregate Principal Receivables	CHF 600'000'000.00				
10 The Note Principal Balance is less than the Required Principal Balance	No				
11 Excess Principal Balance	CHF 183'721'391.92				
12 Excess Spread averaged over the three preceding Monthly Periods is less than the Excess Spread Required Amount for such Monthly Period?	No				
13 Outstanding Principal Amount of a Note will not be reduced to zero on the Scheduled Redemption Date for such Note		N/A	No	No	No
14 Scheduled Redemption Date		N/A	15.06.2020	15.06.2019	15.06.2021
15 Are there any material modifications, extensions or waivers to pool asset terms, fees, penalties or payments?	No				
16 Are there any material breaches of representations, warranties or covenants related to the pool assets?	No				
17 Are there any material changes in criteria used to originate, acquire, or select new pool assets?	No				

Footnotes

- (1) Issuance 2018-1 with volume of CHF 200m has been launched by Swiss Credit Card Issuance 2018-1 AG on June 15, 2018.
Issuance 2015-1 with volume of CHF 200m has been fully repaid by Swiss Credit Card Issuance 2015-1 AG on June 15, 2018.
- (2) Allocation Percentage at month end
- (3) Accrued annual interest has been paid for Series 2015-1, 2015-2 and 2016-1 on June 15, 2018.
- (4) Portfolio yield of Issuances 2018-1 is based only on June Finance Charge Collections since June 15th, 2018.

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