

SCARD Investor Report

Report Date 12.06.2026
Reporting Period for collections 01.05.2026 31.05.2026

Swiss Credit Card Issuance 2023-1 Ltd

Asset-backed Notes issued by Swiss Credit Card Issuance 2023-1 Ltd

Bonds - Issuance No. 2023-1	ISIN	Expected Maturity	Issue date	Nominal (millions)	Current Rating Fitch / S&P
Class A Notes	CH1264887394	15.06.2026	15.06.2023	CHF189.40	AAA (sf) / AAAsf
Class B Notes	CH1264887402	15.06.2026	15.06.2023	CHF6.60	A+(sf) / A+sf
Class C Notes	CH1264887410	15.06.2026	15.06.2023	CHF 4.0	BBB+ (sf) / BBB+sf

Reporting Entity:
Swiss Credit Card Issuance 2023-1 Ltd
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Swisscard Report

0 REPORT INFORMATION

- 1 Report Date
- 2 Beginning of Monthly Period
- 3 End of Monthly Period
- 4 Previous Distribution Date
- 5 Distribution Date
- 6 Accrual Period Beginning
- 7 Accrual Period Ending
- 8 Days in Monthly Period
- 9 Days in Interest Period

Series 2023-1	
	12.06.2026
	01.05.2026
	31.05.2026
	15.05.2026
	15.06.2026
	15.05.2026
	13.06.2026
	31
	29

I. RECEIVABLES INFORMATION (1)

- 1 Number of Accounts
- 2 Principal Receivables
- 3 Increase in Principal Receivables
- 4 Decrease in Principal Receivables
- 5 Finance Charge Receivables
- 6 Total Receivables
- 7 Average Account Balance
- 8 Originator Invested Amount
- 9 Minimum Originator Invested Amount
- 10 Unencumbered Originator Difference

Asset SPV			
	End of Monthly Period	Beginning of Monthly Period	
	730'861	730'861	
CHF	651'735'148.50	CHF	623'039'650.62
CHF	486'595'166.72		
CHF	457'899'668.84		
CHF	15'002'345.52	CHF	14'271'021.31
CHF	666'737'494.02	CHF	637'310'671.93
CHF	912.26	CHF	872.00
CHF	451'735'148.50	CHF	423'039'650.62
CHF	72'342'601.48	CHF	69'157'401.22
CHF	379'392'547.02	CHF	353'882'249.40

Series 2023-1	

II. INVESTOR INFORMATION

Asset SPV			
As of Distribution Date		As of Prev. Distribution Date	
1	Nominal Liquidation Amount of all issuances	CHF 200'000'000.00	CHF 200'000'000.00
2	Note Principal Balance of all issuances	CHF 200'000'000.00	CHF 200'000'000.00
3	Increase in Note Principal Balance due to new Issuances	CHF -	CHF -
4	Decrease in Note Principal Balance due to Principal Paid and Notes Retired	CHF -	CHF -
5	Month End Principal Receivables as percentage of Nominal Liquidation Amount	325.87%	311.52%
6	Month End Principal Receivables as percentage of Notes Principal Balance	325.87%	311.52%
7	Class A Note Nominal liquidation amount		
8	Class A Note Principal Balance		
9	Class B Note Nominal liquidation amount		
10	Class B Note Principal Balance		
11	Class C Note Nominal liquidation amount		
12	Class C Note Principal Balance		
13	Increase / Decrease in Unreimbursed Investor Charge-Offs		
14	Increase / Decrease in Reallocated Principal Collections		
15	Non Principal Allocation Percentage (monthly period)	32.10%	31.77%
16	Principal Allocation Percentage (monthly period)	32.10%	31.77%

Series 2023-1			
As of Distribution Date		As of Prev. Distribution Date	
CHF	189'400'000.00	CHF	189'400'000.00
CHF	189'400'000.00	CHF	189'400'000.00
CHF	6'600'000.00	CHF	6'600'000.00
CHF	6'600'000.00	CHF	6'600'000.00
CHF	4'000'000.00	CHF	4'000'000.00
CHF	4'000'000.00	CHF	4'000'000.00
CHF	-	CHF	-
CHF	-	CHF	-

Distribution to Noteholders

- 17 The total amount of the distribution to Class A Noteholders
- 18 The amount of the distribution in respect of interest on the Class A Notes
- 19 The amount of the distribution in respect of principal on the Class A Notes

- 20 The total amount of the distribution to Class B Noteholders
- 21 The amount of the distribution in respect of interest on the Class B Notes
- 22 The amount of the distribution in respect of principal on the Class B Notes

- 23 The total amount of the distribution to Class C Noteholders
- 24 The amount of the distribution in respect of interest on the Class C Notes
- 25 The amount of the distribution in respect of principal on the Class C Notes

- 26 Class A interest ledger beginning balance
- 27 Increase in the Class A interest ledger
- 28 Class A interest ledger ending balance
- 29 Class B interest ledger beginning balance
- 30 Increase in the Class B interest ledger
- 31 Class B interest ledger ending balance
- 32 Class C interest ledger beginning balance
- 33 Increase in the Class C interest ledger
- 34 Class C interest ledger ending balance

Asset SPV

CHF	444'748.03	CHF	460'084.17
CHF	444'748.03	CHF	460'084.17
CHF	-	CHF	-
CHF	29'241.67	CHF	30'250.00
CHF	29'241.67	CHF	30'250.00
CHF	-	CHF	-
CHF	22'555.56	CHF	23'333.33
CHF	22'555.56	CHF	23'333.33
CHF	-	CHF	-

Series 2023-1

As of Distribution Date		As of Prev. Distribution Date	
CHF	444'748.03	CHF	460'084.17
CHF	444'748.03	CHF	460'084.17
CHF	-	CHF	-
CHF	29'241.67	CHF	30'250.00
CHF	29'241.67	CHF	30'250.00
CHF	-	CHF	-
CHF	22'555.56	CHF	23'333.33
CHF	22'555.56	CHF	23'333.33
CHF	-	CHF	-
CHF	5'060'925.83	CHF	4'600'841.67
CHF	444'748.03	CHF	460'084.17
CHF	5'505'673.87	CHF	5'060'925.83
CHF	332'750.00	CHF	302'500.00
CHF	29'241.67	CHF	30'250.00
CHF	361'991.67	CHF	332'750.00
CHF	256'666.67	CHF	233'333.33
CHF	22'555.56	CHF	23'333.33
CHF	279'222.23	CHF	256'666.67

IV. Collections and Expenses

	Asset SPV		Series 2023-1	
	End of Monthly Period		End of Monthly Period	
1 Total Principal Collections	CHF	443'450'324.46		
2 Total Finance Charge Collections	CHF	13'738'177.92		
3 Total Collections	CHF	457'188'502.38		
4 Reallocated Principal collections	CHF	-		
<u>Senior Costs at Issuer Level</u>				
5 Note Trustee fees			CHF	-
6 Principal Paying Agent fees			CHF	40'000.00
7 Cash Manager fees			CHF	1'081.00
8 Issuer Account Bank fees			CHF	-
9 Issuer Corporate Services Provider fees			CHF	-
10 Other Issuer Costs fees			CHF	30'000.00
<u>Asset SPV Expenses</u>				
11 Servicing Fees	CHF	135'125.00		
12 Monthly Asset SPV costs	CHF	2'162.00		
13 Initial FC Purchase Price	CHF	1'422'474.13		
14 Monthly Asset SPV profit amount	CHF	7'500.00		
15 Investment proceeds (from asset SPV permitted investments)	CHF	-	CHF	-
16 Investment proceeds (from Issuer permitted investments)			CHF	-
17 Reserve and Spread Account releases			CHF	-
18 Net Finance Charge collection	CHF	12'170'916.79		

V. Allocation of available Finance Charge Collection (source of funds to pay the notes - chapter 4.1)

- 1 Available FC collection (at Issuer Level)
- 2 a): Senior Costs at Issuer Level pro rata and pari passu
- 3 b): Class A Monthly Interest Amount
 - a Current Period Interest Amount
 - b Deferred Interest Amount
 - c Additional Interest
- 4 c): Class B Monthly Interest Amount
 - a Current Period Interest Amount
 - b Deferred Interest Amount
 - c Additional Interest
- 5 d): Class C Monthly Interest Amount
 - a Current Period Interest Amount
 - b Deferred Interest Amount
 - c Additional Interest
- 6 e): Current Issuer Charge-offs
- 7 f): Aggregate of (i) Prior Issuer Charge-Off and (ii) Reduction of Nominal Liquidation amount
- 8 g): Required Accumulation Reserve Amount
- 9 h): Required Liquidity Amount
- 10 i): Required Spread Amount
- 11 j): Issuer Costs not previously paid pro rata and pari passu
- 12 k): Increase Originator Invested Amount to Minimum Originator Invested Amount
- 13 l): Amortisation Period - to pay principal on the Notes
- 14 m): Issuer Monthly Profit Amount
- 15 n): Deferred Subscription Price

Asset SPV		Series 2023-1	
As of Distribution Date		As of Distribution Date	
CHF	3'039'907.57	CHF	3'906'947.74
		CHF	71'081.00
		CHF	444'748.03
		CHF	444'748.03
		CHF	-
		CHF	-
		CHF	29'241.67
		CHF	29'241.67
		CHF	-
		CHF	-
		CHF	22'555.56
		CHF	22'555.56
		CHF	-
		CHF	-
		CHF	297'747.25
		CHF	-
		CHF	-
		CHF	-
		CHF	-
		CHF	-
		CHF	-
		CHF	1'666.67

VI. Allocation of available Principal Collection (source of funds to pay the notes - chapter 4.4)

- 1 Available Principal Collections at Issuer Level
 - a Issuer's Required Retained Principal Amount
 - b Reallocated Principal Collections for current distribution date
 - c Available Net Finance Charge Collections to be distributed as principal

- d Total Available Principal Collections
- 2 During revolving period:
 - a Total Available Principal Collections
- 3 During the controlled accumulation period:
 - a i) The lesser of (a) Controlled deposit amount for class A notes and (b) Net Nominal Liquidation Amount of class A notes
 - b ii) The lesser of (a) Controlled deposit amount for class B notes and (b) Net Nominal Liquidation Amount of class B notes
 - c iii) The lesser of (a) Controlled deposit amount for class C notes and (b) Net Nominal Liquidation Amount of class C notes
 - d iv) Reinvestment in Issuer Certificate
- 4 On the scheduled redemption date (early amortization period):
 - a i) Nominal Liquidation Amount Class A notes
 - b ii) Nominal Liquidation Amount Class B notes
 - c iii) Nominal Liquidation Amount Class C notes

Asset SPV		Series 2023-1	
As of Distribution Date		As of Distribution Date	
		CHF	443'450'324.46
		CHF	200'000'000.00
		CHF	-
		CHF	297'747.25
		CHF	200'297'747.25
		CHF	200'297'747.25
		CHF	189'400'000.00
		CHF	6'600'000.00
		CHF	4'000'000.00
		CHF	297'747.25
		CHF	-
		CHF	-
		CHF	-

	Asset SPV	Series 2023-1
VII. ACCUMULATION PERIOD	Value	Value
1 Controlled Accumulation Period Length in months (scheduled) (2)		1.00
2 Controlled Deposit Accumulation Amount		CHF 200'000'000.00
3 Controlled Deposit Accumulation Amount Deficit		CHF -
4 Controlled Deposit Amount (3)		CHF 200'000'000.00
5 Principal Funding Account Balance		
a Beginning Balance of accounting period		CHF -
b Controlled Deposit Amount		CHF -
c Withdrawal for Principal Payment		CHF -
d Ending Balance of accounting period		CHF -
VIII ACCUMULATION RESERVE ACCOUNT (Chapter 5.2)	Value	Value
.		dd/mm/yyyy
1 Accumulation reserve account funding date		CHF -
2 Required Accumulation reserve amount		CHF -
3 Beginning available accumulation reserve account amount		CHF -
4 Withdrawal of any excess over the Accumulation Reserve Required Amount		CHF -
5 Ending available accumulation reserve account amount		CHF -
IX. SPREAD ACCOUNT FUNDING (Chapter 5.3)	Value	Value
1 Spread Account Percentage		0.00
2 Required Spread Account Amount		CHF -
3 Beginning Available Spread Account Amount		CHF -
4 Amount to pay the Class C Monthly Interest Amount for such Distribution Date		CHF -
5 Amount to pay the holder(s) of the Class C Notes in an amount up to any Nominal Liquidation Amount Deficit on the Class C Notes for such Distribution Date		CHF -
6 Ending Available Spread Account Amount		CHF -
X. LIQUIDITY RESERVE ACCOUNT (5.4)	Value	Value
1 Required liquidity reserve account amount		CHF -
2 Beginning available liquidity reserve account amount		CHF -
3 Withdrawal of any excess over the Required liquidity reserve account amount		CHF -
4 Ending available liquidity reserve account amount		CHF -

		Asset SPV		Series 2023-1	
XI. EARLY REDEMPTION / AMORTIZATION / DEFAULT EVENT		Value		Value	
1	Has an Early Amortization event occurred?	No			
2	Has an Event of Default occurred?	No			
3	Has an Early Redemption Event for Issuer Certificate occurred?	No			
4	Originator Invested Amount	CHF	451'735'148.50		
5	Minimum Originator Invested Amount	CHF	72'342'601.48		
6	Originator's Interest is less than the Minimum Originator's Interest?	No			
7	Excess Originator's Interest	CHF	379'392'547.02		
8	Eligible Principal Receivables	CHF	651'735'148.50		
9	Minimum Aggregate Principal Receivables	CHF	200'000'000.00		
10	The Note Principal Balance is less than the Required Principal Balance	No			
11	Excess Principal Balance	CHF	451'735'148.50		
12	Excess Spread averaged over the three preceding Monthly Periods is less than the Excess Spread Required Amount for such Monthly Period?	No			
13	Outstanding Principal Amount of a Note will not be reduced to zero on the Scheduled Redemption Date for such Note			No	
14	Scheduled Redemption Date			15.06.2026	
15	Are there any material modifications, extensions or waivers to pool asset terms, fees, penalties or payments?	No			
16	Are there any material breaches of representations, warranties or covenants related to the pool assets?	No			
17	Are there any material changes in criteria used to originate, acquire, or select new pool assets?	No			

Footnotes

- (1) No cash has been held in the Asset SPV Excess Funding Account hence to date all data concerning receivables has been reported on card receivable base only. In the remote case the Excess Funding Account would contain such cash component stakeholders will be informed accordingly.
- (2) The accumulation period started in May 2025. The required Controlled Deposit Amount of CHF 200m for Series 2022-1 has already been fully accumulated in the Asset SPV.
- (3) Asset SPV will transfer the Controlled Deposit Accumulation Amount of CHF 200m collected in May, 2026 on June 12, 2026 to the Principal Funding Account of Series 2023-1 to repay the 2023-1 notes on June 15, 2026.

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